

Soy Meal Fundamentals: Soy meal, fell and was quoted at Rs 23,000/MT compared to Rs 23,200/MT on Thursday.

India's soy meal and its other value added products (HS Code 2304) during February 2017 is 2,07,977 tons compared to 29,951 tons in February 2016 showing an increase of 594.40% over the same period of last year.

On a financial year basis, the export during April'2016 to February'2017 is 8,09,271 tons as compared to 3,60,652 tons in the same period of previous year showing an increase of 124.39%.

During current Oil year, (October – September), total exports during October 2016 to February 2017 is 7,33,539 tons as against 1,59,124 tons last year, showing an increase by 360.98%, showing an increase by 306.86%, as reported by SOPA.

France (81688.38 Tonnes), Bangladesh (53900 Tonnes), Japan (32905 Tonnes), Vietnam (22436.575 Tonnes) and Oman (4070.515 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of February 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-Mar-17	9-Mar-17	Parity To
Indore - 45%, Jute Bag	23000	23200	Gujarat, MP
Kota - 45%, PP Bag	23300	23500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23000	22800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23100	23100	Andhra, AP, Kar, TN
Latur	24000	24000	-
Sangli	24300	23700	Local and South
Solapur	24100	24100	Local and South
Akola – 45%, PP Bag	23400	23400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23400	23700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23000	23000	-

Soy DOC at Ports

Centers	Port Price	
	10-Mar-17	9-Mar-17
Kandla (FOR) (INR/MT)	NA	24700-24800
Kandla (FAS) (USD/MT)	NA	370-371
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	373

Rapeseed Meal	9-Mar-17	8-Mar-17	Change
FAS Kandla (USD/MT)	212	212	Unch
FOR Kandla (Rs/MT)	14500	14500	Unch
FOR Mundra (Rs/MT)	14900	14900	Unch
CNF Indonesia (USD/MT)	240	240	Unch

International Soy DOC			
Argentina FOB USD/MT	9-Mar-17	8-Mar-17	Change
Soybean Pellets	337	340	-3
Soybean Cake Flour	337	340	-3
Soya Meal	345	348	-3
Soy Expellers	345	348	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Mar-17	9-Mar-17	Change
Adoni	17400	17400	Unch
Khamgaon	NA	NA	-
Parli	17500	17500	Unch
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	10-Mar-17	9-Mar-17	Change
Basis 45%, Saurashtra	19600	19300	300
Basis 40%, Saurashtra	18100	18300	-200
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	10-Mar-17	9-Mar-17	Change
Jaipur (Plant delivery)	14600	14600	Unch
Kandla (FOR Rs/MT)	14600	14600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Mar-17	9-Mar-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23500	23600	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17200	-200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24000	24210	-210
Castor Extr.	3425	3425	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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