

Soy Meal Fundamentals: Soy meal, remained flat at Rs 23,000/MT compared to Saturday's level.

India's soy meal and its other value added products (HS Code 2304) during February 2017 is 2,07,977 tons compared to 29,951 tons in February 2016 showing an increase of 594.40% over the same period of last year.

On a financial year basis, the export during April'2016 to February'2017 is 8,09,271 tons as compared to 3,60,652 tons in the same period of previous year showing an increase of 124.39%.

During current Oil year, (October – September), total exports during October 2016 to February 2017 is 7,33,539 tons as against 1,59,124 tons last year, showing an increase by 360.98%, showing an increase by 306.86%, as reported by SOPA.

France (81688.38 Tonnes), Bangladesh (53900 Tonnes), Japan (32905 Tonnes), Vietnam (22436.575 Tonnes) and Oman (4070.515 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of February 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14-Mar-17	11-Mar-17	Parity To
Indore - 45%, Jute Bag	23000	23000	Gujarat, MP
Kota - 45%, PP Bag	22800	22800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24300	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23000	23000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23100	23100	Andhra, AP, Kar, TN
Latur	24000	24000	-
Sangli	24300	24300	Local and South
Solapur	24300	24100	Local and South
Akola – 45%, PP Bag	23000	23400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23700	23400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23000	23000	-

Soy DOC at Ports

Centers	Port Price	
	14-Mar-17	11-Mar-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	13-Mar-17	11-Mar-17	Change
FAS Kandla (USD/MT)	NR	NR	-
FOR Kandla (Rs/MT)	NR	NR	-
FOR Mundra (Rs/MT)	NR	NR	-
CNF Indonesia (USD/MT)	NR	NR	-

International Soy DOC			
Argentina FOB USD/MT	13-Mar-17	11-Mar-17	Change
Soybean Pellets	340	Closed	-
Soybean Cake Flour	340	Closed	-
Soya Meal	348	Closed	-
Soy Expellers	348	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-Mar-17	11-Mar-17	Change
Adoni	17400	17400	Unch
Khamgaon	NA	NA	-
Parli	17500	17500	Unch
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	14-Mar-17	11-Mar-17	Change
Basis 45%, Saurashtra	19600	19600	Unch
Basis 40%, Saurashtra	18100	18100	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	14-Mar-17	11-Mar-17	Change
Jaipur (Plant delivery)	14600	14700	-100
Kandla (FOR Rs/MT)	14600	15000	-400

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-Mar-17	11-Mar-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23300	23300	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24000	24000	Unch
Castor Extr.	3425	3425	Unch

Outlook: *The domestic soy meal prices are expected to featured range-bound movement in near-term.*

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