

Soy Meal Fundamentals: Soy meal, edged-up and it is quoted at Rs 23,300/MT compared to Rs 23,000/MT on Wednesday.

India's soy meal and its other value added products (HS Code 2304) during February 2017 is 2,07,977 tons compared to 29,951 tons in February 2016 showing an increase of 594.40% over the same period of last year.

On a financial year basis, the export during April'2016 to February'2017 is 8,09,271 tons as compared to 3,60,652 tons in the same period of previous year showing an increase of 124.39%.

During current Oil year, (October – September), total exports during October 2016 to February 2017 is 7,33,539 tons as against 1,59,124 tons last year, showing an increase by 360.98%, showing an increase by 306.86%, as reported by SOPA.

France (81688.38 Tonnes), Bangladesh (53900 Tonnes), Japan (32905 Tonnes), Vietnam (22436.575 Tonnes) and Oman (4070.515 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of February 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Mar-17	15-Mar-17	Parity To
Indore - 45%, Jute Bag	23300	23000	Gujarat, MP
Kota - 45%, PP Bag	23500	23200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24500	24300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23000	22900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23500	23500	Andhra, AP, Kar, TN
Latur	24000	24200	-
Sangli	24300	24500	Local and South
Solapur	24400	24400	Local and South
Akola – 45%, PP Bag	23400	23400	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	23500	23600	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	23000	23000	-

Soy DOC at Ports

Centers	Port Price	
	16-Mar-17	15-Mar-17
Kandla (FOR) (INR/MT)	NA	25100-25200
Kandla (FAS) (USD/MT)	NA	383-385
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	375-377

Rapeseed Meal	15-Mar-17	14-Mar-17	Change
FAS Kandla (USD/MT)	215	NR	-
FOR Kandla (Rs/MT)	14500	NR	-
FOR Mundra (Rs/MT)	14900	NR	-
CNF Indonesia (USD/MT)	245	NR	-

International Soy DOC			
Argentina FOB USD/MT	15-Mar-17	14-Mar-17	Change
Soybean Pellets	335	335	Unch
Soybean Cake Flour	335	335	Unch
Soya Meal	343	343	Unch
Soy Expellers	343	343	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Mar-17	15-Mar-17	Change
Adoni	17400	17400	Unch
Khamgaon	NA	NA	-
Parli	17500	17500	Unch
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	16-Mar-17	15-Mar-17	Change
Basis 45%, Saurashtra	19300	19300	Unch
Basis 40%, Saurashtra	17800	17800	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	16-Mar-17	15-Mar-17	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	14500	14500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Mar-17	15-Mar-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23400	23400	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24310	24000	310
Castor Extr.	3580	3425	155

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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