

Soy Meal Fundamentals: Soy meal, stood flat at Rs 23,300/MT compared to previous day's level.

India's soy meal and its other value added products (HS Code 2304) during February 2017 is 2,07,977 tons compared to 29,951 tons in February 2016 showing an increase of 594.40% over the same period of last year.

On a financial year basis, the export during April'2016 to February'2017 is 8,09,271 tons as compared to 3,60,652 tons in the same period of previous year showing an increase of 124.39%.

During current Oil year, (October – September), total exports during October 2016 to February 2017 is 7,33,539 tons as against 1,59,124 tons last year, showing an increase by 360.98%, showing an increase by 306.86%, as reported by SOPA.

France (81688.38 Tonnes), Bangladesh (53900 Tonnes), Japan (32905 Tonnes), Vietnam (22436.575 Tonnes) and Oman (4070.515 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of February 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17-Mar-17	16-Mar-17	Parity To
Indore - 45%, Jute Bag	23300	23300	Gujarat, MP
Kota - 45%, PP Bag	23500	23500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24000	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	22800	23000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23500	23500	Andhra, AP, Kar, TN
Latur	23600	24000	-
Sangli	23700	24300	Local and South
Solapur	23800	24400	Local and South
Akola – 45%, PP Bag	23400	23400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23500	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23000	23000	-

Soy DOC at Ports

Centers	Port Price	
	17-Mar-17	16-Mar-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	16-Mar-17	15-Mar-17	Change
FAS Kandla (USD/MT)	NR	215	-
FOR Kandla (Rs/MT)	NR	14500	-
FOR Mundra (Rs/MT)	NR	14900	-
CNF Indonesia (USD/MT)	NR	245	-

International Soy DOC			
Argentina FOB USD/MT	16-Mar-17	15-Mar-17	Change
Soybean Pellets	341	335	6
Soybean Cake Flour	341	335	6
Soya Meal	349	343	6
Soy Expellers	349	343	6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-Mar-17	16-Mar-17	Change
Adoni	17400	17400	Unch
Khamgaon	NA	NA	-
Parli	17300	17500	-200
Latur	17100	NA	-

Groundnut Meal (Rs/MT)	17-Mar-17	16-Mar-17	Change
Basis 45%, Saurashtra	19300	19300	Unch
Basis 40%, Saurashtra	17800	17800	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	17-Mar-17	16-Mar-17	Change
Jaipur (Plant delivery)	14800	14500	300
Kandla (FOR Rs/MT)	14800	14500	300

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Mar-17	16-Mar-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23500	23400	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24520	24310	210
Castor Extr.	3580	3580	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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