

**Soy Meal Fundamentals:** Soy meal, rose to Rs 23,500/MT compared to Friday's level of Rs 23,300/MT.

**India's soy meal and its other value added products (HS Code 2304) during February 2017 is 2,07,977 tons compared to 29,951 tons in February 2016 showing an increase of 594.40% over the same period of last year.**

**On a financial year basis, the export during April'2016 to February'2017 is 8,09,271 tons as compared to 3,60,652 tons in the same period of previous year showing an increase of 124.39%.**

**During current Oil year, (October – September), total exports during October 2016 to February 2017 is 7,33,539 tons as against 1,59,124 tons last year, showing an increase by 360.98%, showing an increase by 306.86%, as reported by SOPA.**

**France (81688.38 Tonnes), Bangladesh (53900 Tonnes), Japan (32905 Tonnes), Vietnam (22436.575 Tonnes) and Oman (4070.515 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of February 2017.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-Mar-17	17-Mar-17	Parity To
Indore - 45%, Jute Bag	23500	23300	Gujarat, MP
Kota - 45%, PP Bag	23800	23500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24500	24000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23200	22800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23500	23500	Andhra, AP, Kar, TN
Latur	24100	23600	-
Sangli	24200	23700	Local and South
Solapur	23800	23800	Local and South
Akola – 45%, PP Bag	23500	23400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	24000	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23000	23000	-

#### Soy DOC at Ports

Centers	Port Price	
	18-Mar-17	17-Mar-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>17-Mar-17</b>	<b>16-Mar-17</b>	<b>Change</b>
FAS Kandla (USD/MT)	NR	NR	-
FOR Kandla (Rs/MT)	NR	NR	-
FOR Mundra (Rs/MT)	NR	NR	-
CNF Indonesia (USD/MT)	NR	NR	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>17-Mar-17</b>	<b>16-Mar-17</b>	<b>Change</b>
Soybean Pellets	341	341	Unch
Soybean Cake Flour	341	341	Unch
Soya Meal	349	349	Unch
Soy Expellers	349	349	Unch

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>18-Mar-17</b>	<b>17-Mar-17</b>	<b>Change</b>
Adoni	17400	17400	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	17100	17100	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>18-Mar-17</b>	<b>17-Mar-17</b>	<b>Change</b>
Basis 45%, Saurashtra	19300	19300	Unch
Basis 40%, Saurashtra	17800	17800	Unch
GN Cake, Gondal	20000	21000	-1000

<b>Mustard DOC</b>	<b>18-Mar-17</b>	<b>17-Mar-17</b>	<b>Change</b>
Jaipur (Plant delivery)	14800	14800	Unch
Kandla (FOR Rs/MT)	14800	14800	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>18-Mar-17</b>	<b>17-Mar-17</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23500	23500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24520	24520	Unch
Castor Extr.	3580	3580	Unch

**Outlook:** *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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