

Soy Meal Fundamentals: Soy meal, rose and was quoted at Rs 23,700/MT compared to Rs 23,500/MT on Saturday.

India's soy meal and its other value added products (HS Code 2304) during February 2017 is 2,07,977 tons compared to 29,951 tons in February 2016 showing an increase of 594.40% over the same period of last year.

On a financial year basis, the export during April'2016 to February'2017 is 8,09,271 tons as compared to 3,60,652 tons in the same period of previous year showing an increase of 124.39%.

During current Oil year, (October – September), total exports during October 2016 to February 2017 is 7,33,539 tons as against 1,59,124 tons last year, showing an increase by 360.98%, showing an increase by 306.86%, as reported by SOPA.

France (81688.38 Tonnes), Bangladesh (53900 Tonnes), Japan (32905 Tonnes), Vietnam (22436.575 Tonnes) and Oman (4070.515 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of February 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-Mar-17	18-Mar-17	Parity To
Indore - 45%, Jute Bag	23700	23500	Gujarat, MP
Kota - 45%, PP Bag	23600	23800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25000	24500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23400	23200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23500	23500	Andhra, AP, Kar, TN
Latur	24800	24100	-
Sangli	24300	24200	Local and South
Solapur	24500	23800	Local and South
Akola – 45%, PP Bag	23400	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23500	24000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23800	23000	-

Soy DOC at Ports

Centers	Port Price	
	20-Mar-17	18-Mar-17
Kandla (FOR) (INR/MT)	NA	25300
Kandla (FAS) (USD/MT)	NA	386
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	380

Rapeseed Meal	18-Mar-17	17-Mar-17	Change
FAS Kandla (USD/MT)	220	NR	-
FOR Kandla (Rs/MT)	15000	NR	-
FOR Mundra (Rs/MT)	15400	NR	-
CNF Indonesia (USD/MT)	250	NR	-

International Soy DOC			
Argentina FOB USD/MT	18-Mar-17	17-Mar-17	Change
Soybean Pellets	Closed	341	-
Soybean Cake Flour	Closed	341	-
Soya Meal	Closed	349	-
Soy Expellers	Closed	349	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-Mar-17	18-Mar-17	Change
Adoni	17500	17400	100
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	17200	17100	100

Groundnut Meal (Rs/MT)	20-Mar-17	18-Mar-17	Change
Basis 45%, Saurashtra	19300	19300	Unch
Basis 40%, Saurashtra	17800	17800	Unch
GN Cake, Gondal	20000	20000	Unch

Mustard DOC	20-Mar-17	18-Mar-17	Change
Jaipur (Plant delivery)	15000	14800	200
Kandla (FOR Rs/MT)	15400	14800	600

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Mar-17	18-Mar-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23500	23500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	17000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24520	24520	Unch
Castor Extr.	3580	3580	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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