

Soy Meal Fundamentals: Soy meal (Indore), fell and was quoted at Rs 23,500/MT compared to Rs 23,700/MT on Monday.

India's soy meal and its other value added products (HS Code 2304) during February 2017 is 2,07,977 tons compared to 29,951 tons in February 2016 showing an increase of 594.40% over the same period of last year.

On a financial year basis, the export during April'2016 to February'2017 is 8,09,271 tons as compared to 3,60,652 tons in the same period of previous year showing an increase of 124.39%.

During current Oil year, (October – September), total exports during October 2016 to February 2017 is 7,33,539 tons as against 1,59,124 tons last year, showing an increase by 360.98%, showing an increase by 306.86%, as reported by SOPA.

France (81688.38 Tonnes), Bangladesh (53900 Tonnes), Japan (32905 Tonnes), Vietnam (22436.575 Tonnes) and Oman (4070.515 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of February 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-Mar-17	20-Mar-17	Parity To
Indore - 45%, Jute Bag	23500	23700	Gujarat, MP
Kota - 45%, PP Bag	23500	23600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25000	25000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23000	23400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23800	23500	Andhra, AP, Kar, TN
Latur	24500	24800	-
Sangli	24200	24300	Local and South
Solapur	24500	24500	Local and South
Akola – 45%, PP Bag	23400	23400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	23700	23500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23800	23800	-

Soy DOC at Ports

Centers	Port Price	
	21-Mar-17	20-Mar-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	20-Mar-17	18-Mar-17	Change
FAS Kandla (USD/MT)	NR	220	-
FOR Kandla (Rs/MT)	NR	15000	-
FOR Mundra (Rs/MT)	NR	15400	-
CNF Indonesia (USD/MT)	NR	250	-

International Soy DOC			
Argentina FOB USD/MT	20-Mar-17	18-Mar-17	Change
Soybean Pellets	341	Closed	-
Soybean Cake Flour	341	Closed	-
Soya Meal	349	Closed	-
Soy Expellers	349	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-Mar-17	20-Mar-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	21-Mar-17	20-Mar-17	Change
Basis 45%, Saurashtra	19300	19300	Unch
Basis 40%, Saurashtra	17800	17800	Unch
GN Cake, Gondal	20000	20000	Unch

Mustard DOC	21-Mar-17	20-Mar-17	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15000	15400	-400

Mumbai Oil Meal Quotes:			
Rs/M.T.	21-Mar-17	20-Mar-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23600	23500	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16800	17000	-200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24522	24520	2
Castor Extr.	3580	3580	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.