

Soy Meal Fundamentals: Soy meal (Indore), posted gains and was quoted at Rs 23,700/MT compared to Rs 23,500/MT on Tuesday.

India's soy meal and its other value added products (HS Code 2304) during February 2017 is 2,07,977 tons compared to 29,951 tons in February 2016 showing an increase of 594.40% over the same period of last year.

On a financial year basis, the export during April'2016 to February'2017 is 8,09,271 tons as compared to 3,60,652 tons in the same period of previous year showing an increase of 124.39%.

During current Oil year, (October – September), total exports during October 2016 to February 2017 is 7,33,539 tons as against 1,59,124 tons last year, showing an increase by 360.98%, showing an increase by 306.86%, as reported by SOPA.

France (81688.38 Tonnes), Bangladesh (53900 Tonnes), Japan (32905 Tonnes), Vietnam (22436.575 Tonnes) and Oman (4070.515 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of February 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-Mar-17	21-Mar-17	Parity To
Indore - 45%, Jute Bag	23700	23500	Gujarat, MP
Kota - 45%, PP Bag	23600	23500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24400	25000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23500	23000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23800	23800	Andhra, AP, Kar, TN
Latur	24300	24500	-
Sangli	24500	24200	Local and South
Solapur	23800	24500	Local and South
Akola – 45%, PP Bag	23900	23400	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	24200	23700	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	23800	23800	-

Soy DOC at Ports

Centers	Port Price	
	22-Mar-17	21-Mar-17
Kandla (FOR) (INR/MT)	NA	25500
Kandla (FAS) (USD/MT)	NA	390
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	390

Rapeseed Meal	21-Mar-17	20-Mar-17	Change
FAS Kandla (USD/MT)	220	NR	-
FOR Kandla (Rs/MT)	15000	NR	-
FOR Mundra (Rs/MT)	15400	NR	-
CNF Indonesia (USD/MT)	252	NR	-

International Soy DOC			
Argentina FOB USD/MT	21-Mar-17	20-Mar-17	Change
Soybean Pellets	341	341	Unch
Soybean Cake Flour	341	341	Unch
Soya Meal	349	349	Unch
Soy Expellers	349	349	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-Mar-17	21-Mar-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	22-Mar-17	21-Mar-17	Change
Basis 45%, Saurashtra	19300	19300	Unch
Basis 40%, Saurashtra	17800	17800	Unch
GN Cake, Gondal	20000	20000	Unch

Mustard DOC	22-Mar-17	21-Mar-17	Change
Jaipur (Plant delivery)	15100	15000	100
Kandla (FOR Rs/MT)	15100	15000	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Mar-17	21-Mar-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23500	23600	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16750	16800	-50
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24730	24522	208
Castor Extr.	3580	3580	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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