

Soy Meal Fundamentals: Soy meal (Indore), remained flat and was quoted at Rs 24,000/MT compared to Thursday's level.

India's soy meal and its other value added products (HS Code 2304) during February 2017 is 2,07,977 tons compared to 29,951 tons in February 2016 showing an increase of 594.40% over the same period of last year.

On a financial year basis, the export during April'2016 to February'2017 is 8,09,271 tons as compared to 3,60,652 tons in the same period of previous year showing an increase of 124.39%.

During current Oil year, (October – September), total exports during October 2016 to February 2017 is 7,33,539 tons as against 1,59,124 tons last year, showing an increase by 360.98%, showing an increase by 306.86%, as reported by SOPA.

France (81688.38 Tonnes), Bangladesh (53900 Tonnes), Japan (32905 Tonnes), Vietnam (22436.575 Tonnes) and Oman (4070.515 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of February 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-Mar-17	23-Mar-17	Parity To
Indore - 45%, Jute Bag	24000	24000	Gujarat, MP
Kota - 45%, PP Bag	24400	24400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25000	25000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23500	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23800	23800	Andhra, AP, Kar, TN
Latur	25300	25000	-
Sangli	25000	24500	Local and South
Solapur	25400	25200	Local and South
Akola – 45%, PP Bag	23900	23900	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	24700	24500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	24300	24000	-

Soy DOC at Ports

Centers	Port Price	
	24-Mar-17	23-Mar-17
Kandla (FOR) (INR/MT)	NA	25500
Kandla (FAS) (USD/MT)	NA	390
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	390

Rapeseed Meal	23-Mar-17	22-Mar-17	Change
FAS Kandla (USD/MT)	222	220	2
FOR Kandla (Rs/MT)	15200	15000	200
FOR Mundra (Rs/MT)	15600	15400	200
CNF Indonesia (USD/MT)	255	250	5

International Soy DOC			
Argentina FOB USD/MT	23-Mar-17	22-Mar-17	Change
Soybean Pellets	341	341	Unch
Soybean Cake Flour	341	341	Unch
Soya Meal	349	349	Unch
Soy Expellers	349	349	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Mar-17	23-Mar-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	24-Mar-17	23-Mar-17	Change
Basis 45%, Saurashtra	19500	19300	200
Basis 40%, Saurashtra	18000	17800	200
GN Cake, Gondal	20200	20000	200

Mustard DOC	24-Mar-17	23-Mar-17	Change
Jaipur (Plant delivery)	15300	15400	-100
Kandla (FOR Rs/MT)	15300	15400	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Mar-17	23-Mar-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23400	23300	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17750	17500	250
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25043	25043	Unch
Castor Extr.	3625	3625	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.