

Soy Meal Fundamentals: Soy meal (Indore), remained flat consecutive third day at Rs 24,000/MT.

India's soy meal and its other value added products (HS Code 2304) during February 2017 is 2,07,977 tons compared to 29,951 tons in February 2016 showing an increase of 594.40% over the same period of last year.

On a financial year basis, the export during April'2016 to February'2017 is 8,09,271 tons as compared to 3,60,652 tons in the same period of previous year showing an increase of 124.39%.

During current Oil year, (October – September), total exports during October 2016 to February 2017 is 7,33,539 tons as against 1,59,124 tons last year, showing an increase by 360.98%, showing an increase by 306.86%, as reported by SOPA.

France (81688.38 Tonnes), Bangladesh (53900 Tonnes), Japan (32905 Tonnes), Vietnam (22436.575 Tonnes) and Oman (4070.515 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of February 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-Mar-17	24-Mar-17	Parity To
Indore - 45%, Jute Bag	24000	24000	Gujarat, MP
Kota - 45%, PP Bag	24400	24400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25300	25000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23500	23500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	23800	23800	Andhra, AP, Kar, TN
Latur	25300	25300	-
Sangli	25000	25000	Local and South
Solapur	25400	25400	Local and South
Akola – 45%, PP Bag	23900	23900	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	24700	24700	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	24300	24300	-

Soy DOC at Ports

Centers	Port Price	
	25-Mar-17	24-Mar-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	24-Mar-17	23-Mar-17	Change
FAS Kandla (USD/MT)	NR	222	-
FOR Kandla (Rs/MT)	NR	15200	-
FOR Mundra (Rs/MT)	NR	15600	-
CNF Indonesia (USD/MT)	NR	255	-

International Soy DOC			
Argentina FOB USD/MT	24-Mar-17	23-Mar-17	Change
Soybean Pellets	NR	341	-
Soybean Cake Flour	NR	341	-
Soya Meal	NR	349	-
Soy Expellers	NR	349	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Mar-17	24-Mar-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	25-Mar-17	24-Mar-17	Change
Basis 45%, Saurashtra	19500	19500	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	20200	20200	Unch

Mustard DOC	25-Mar-17	24-Mar-17	Change
Jaipur (Plant delivery)	15300	15300	Unch
Kandla (FOR Rs/MT)	15300	15300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Mar-17	24-Mar-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23400	23400	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17750	-250
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25043	25043	Unch
Castor Extr.	3625	3625	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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