

Soy Meal Fundamentals: Soy meal (Indore), remained flat consecutive fourth day at Rs 24,000/MT.

India's soy meal and its other value added products (HS Code 2304) during February 2017 is 2,07,977 tons compared to 29,951 tons in February 2016 showing an increase of 594.40% over the same period of last year.

On a financial year basis, the export during April'2016 to February'2017 is 8,09,271 tons as compared to 3,60,652 tons in the same period of previous year showing an increase of 124.39%.

During current Oil year, (October – September), total exports during October 2016 to February 2017 is 7,33,539 tons as against 1,59,124 tons last year, showing an increase by 360.98%, showing an increase by 306.86%, as reported by SOPA.

France (81688.38 Tonnes), Bangladesh (53900 Tonnes), Japan (32905 Tonnes), Vietnam (22436.575 Tonnes) and Oman (4070.515 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of February 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-Mar-17	25-Mar-17	Parity To
Indore - 45%, Jute Bag	24000	24000	Gujarat, MP
Kota - 45%, PP Bag	24200	24400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25200	25300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24100	23500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24300	23800	Andhra, AP, Kar, TN
Latur	24900	25300	-
Sangli	25500	25000	Local and South
Solapur	24300	25400	Local and South
Akola – 45%, PP Bag	24400	23900	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	24700	24700	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	24000	24300	-

Soy DOC at Ports

Centers	Port Price	
	27-Mar-17	25-Mar-17
Kandla (FOR) (INR/MT)	NA	25300
Kandla (FAS) (USD/MT)	NA	387
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	390

Rapeseed Meal	25-Mar-17	24-Mar-17	Change
FAS Kandla (USD/MT)	225	NR	-
FOR Kandla (Rs/MT)	15100	NR	-
FOR Mundra (Rs/MT)	15500	NR	-
CNF Indonesia (USD/MT)	255	NR	-

International Soy DOC			
Argentina FOB USD/MT	25-Mar-17	24-Mar-17	Change
Soybean Pellets	Closed	NR	-
Soybean Cake Flour	Closed	NR	-
Soya Meal	Closed	NR	-
Soy Expellers	Closed	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Mar-17	25-Mar-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	27-Mar-17	25-Mar-17	Change
Basis 45%, Saurashtra	20000	19500	500
Basis 40%, Saurashtra	18500	18000	500
GN Cake, Gondal	21000	20200	800

Mustard DOC	27-Mar-17	25-Mar-17	Change
Jaipur (Plant delivery)	15000	15300	-300
Kandla (FOR Rs/MT)	15000	15300	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Mar-17	25-Mar-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23400	23400	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17600	17500	100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25043	25043	Unch
Castor Extr.	3625	3625	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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