

**Soy Meal Fundamentals:** Soy meal (Indore), continued to remain flat at Rs 24,000/MT.

**India's soy meal and its other value added products (HS Code 2304) during February 2017 is 2,07,977 tons compared to 29,951 tons in February 2016 showing an increase of 594.40% over the same period of last year.**

**On a financial year basis, the export during April'2016 to February'2017 is 8,09,271 tons as compared to 3,60,652 tons in the same period of previous year showing an increase of 124.39%.**

**During current Oil year, (October – September), total exports during October 2016 to February 2017 is 7,33,539 tons as against 1,59,124 tons last year, showing an increase by 360.98%, showing an increase by 306.86%, as reported by SOPA.**

**France (81688.38 Tonnes), Bangladesh (53900 Tonnes), Japan (32905 Tonnes), Vietnam (22436.575 Tonnes) and Oman (4070.515 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of February 2017.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28-Mar-17	27-Mar-17	Parity To
Indore - 45%, Jute Bag	24000	24000	Gujarat, MP
Kota - 45%, PP Bag	24000	24200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25200	25200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	Closed	24100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	Closed	24300	Andhra, AP, Kar, TN
Latur	25000	24900	-
Sangli	25500	25500	Local and South
Solapur	Closed	24300	Local and South
Akola – 45%, PP Bag	Closed	24400	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	Closed	24700	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	24000	24000	-

#### Soy DOC at Ports

Centers	Port Price	
	28-Mar-17	27-Mar-17
Kandla (FOR) (INR/MT)	NA	25400
Kandla (FAS) (USD/MT)	NA	390
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	390

<b>Rapeseed Meal</b>	<b>27-Mar-17</b>	<b>25-Mar-17</b>	<b>Change</b>
FAS Kandla (USD/MT)	225	225	Unch
FOR Kandla (Rs/MT)	14900	15100	-200
FOR Mundra (Rs/MT)	15300	15500	-200
CNF Indonesia (USD/MT)	252	255	-3

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>27-Mar-17</b>	<b>25-Mar-17</b>	<b>Change</b>
Soybean Pellets	325	Closed	-
Soybean Cake Flour	325	Closed	-
Soya Meal	333	Closed	-
Soy Expellers	333	Closed	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>28-Mar-17</b>	<b>27-Mar-17</b>	<b>Change</b>
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	17200	17200	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>28-Mar-17</b>	<b>27-Mar-17</b>	<b>Change</b>
Basis 45%, Saurashtra	Closed	20000	-
Basis 40%, Saurashtra	Closed	18500	-
GN Cake, Gondal	Closed	21000	-

<b>Mustard DOC</b>	<b>28-Mar-17</b>	<b>27-Mar-17</b>	<b>Change</b>
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>28-Mar-17</b>	<b>27-Mar-17</b>	<b>Change</b>
G.N. Extr (45%)	Closed	NA	-
Kardi Extr	Closed	15000	-
Undec Cottonseed Exp	Closed	23400	-
Rice Bran Extr.	Closed	NA	-
Sunflower Extr.	Closed	17600	-
Rapeseed Extr.	Closed	NA	-
Soymeal 48%	Closed	25043	-
Castor Extr.	Closed	3625	-

**Outlook:** *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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