

Soy Meal Fundamentals: Soy meal (Indore), posted gains and was quoted at Rs 24,300/MT compared to Rs 24,000/MT on Tuesday.

India's soy meal and its other value added products (HS Code 2304) during February 2017 is 2,07,977 tons compared to 29,951 tons in February 2016 showing an increase of 594.40% over the same period of last year.

On a financial year basis, the export during April'2016 to February'2017 is 8,09,271 tons as compared to 3,60,652 tons in the same period of previous year showing an increase of 124.39%.

During current Oil year, (October – September), total exports during October 2016 to February 2017 is 7,33,539 tons as against 1,59,124 tons last year, showing an increase by 360.98%, showing an increase by 306.86%, as reported by SOPA.

France (81688.38 Tonnes), Bangladesh (53900 Tonnes), Japan (32905 Tonnes), Vietnam (22436.575 Tonnes) and Oman (4070.515 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of February 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29-Mar-17	28-Mar-17	Parity To
Indore - 45%, Jute Bag	24300	24000	Gujarat, MP
Kota - 45%, PP Bag	24300	24000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25300	25200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	Closed	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24300	Closed	Andhra, AP, Kar, TN
Latur	24900	25000	-
Sangli	24900	25500	Local and South
Solapur	24300	Closed	Local and South
Akola – 45%, PP Bag	24000	Closed	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	24700	Closed	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	24000	24000	-

Soy DOC at Ports

Centers	Port Price	
	29-Mar-17	28-Mar-17
Kandla (FOR) (INR/MT)	NA	26000
Kandla (FAS) (USD/MT)	NA	399
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	390

Rapeseed Meal	28-Mar-17	27-Mar-17	Change
FAS Kandla (USD/MT)	230	225	5
FOR Kandla (Rs/MT)	15000	14900	100
FOR Mundra (Rs/MT)	15400	15300	100
CNF Indonesia (USD/MT)	255	252	3

International Soy DOC			
Argentina FOB USD/MT	28-Mar-17	27-Mar-17	Change
Soybean Pellets	325	325	Unch
Soybean Cake Flour	325	325	Unch
Soya Meal	333	333	Unch
Soy Expellers	333	333	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	29-Mar-17	28-Mar-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	29-Mar-17	28-Mar-17	Change
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC	29-Mar-17	28-Mar-17	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	29-Mar-17	28-Mar-17	Change
G.N. Extr (45%)	NA	Closed	-
Kardi Extr	15000	Closed	-
Undec Cottonseed Exp	23400	Closed	-
Rice Bran Extr.	NA	Closed	-
Sunflower Extr.	17300	Closed	-
Rapeseed Extr.	NA	Closed	-
Soymeal 48%	25252	Closed	-
Castor Extr.	3675	Closed	-

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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