

Soy Meal Fundamentals: Soy meal (Indore), remained flat at Rs 24,300/MT consecutive third day.

India's soy meal and its other value added products (HS Code 2304) during February 2017 is 2,07,977 tons compared to 29,951 tons in February 2016 showing an increase of 594.40% over the same period of last year.

On a financial year basis, the export during April'2016 to February'2017 is 8,09,271 tons as compared to 3,60,652 tons in the same period of previous year showing an increase of 124.39%.

During current Oil year, (October – September), total exports during October 2016 to February 2017 is 7,33,539 tons as against 1,59,124 tons last year, showing an increase by 360.98%, showing an increase by 306.86%, as reported by SOPA.

France (81688.38 Tonnes), Bangladesh (53900 Tonnes), Japan (32905 Tonnes), Vietnam (22436.575 Tonnes) and Oman (4070.515 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of February 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	31-Mar-17	30-Mar-17	Parity To
Indore - 45%, Jute Bag	24300	24300	Gujarat, MP
Kota - 45%, PP Bag	24300	24500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25200	25200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24300	24300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24300	24300	Andhra, AP, Kar, TN
Latur	24800	24800	-
Sangli	24900	24900	Local and South
Solapur	25700	25700	Local and South
Akola – 45%, PP Bag	24400	24400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	24700	24700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	24000	24000	-

Soy DOC at Ports

Centers	Port Price	
	31-Mar-17	30-Mar-17
Kandla (FOR) (INR/MT)	NA	26000
Kandla (FAS) (USD/MT)	NA	400
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	395

Rapeseed Meal	30-Mar-17	29-Mar-17	Change
FAS Kandla (USD/MT)	233	NR	-
FOR Kandla (Rs/MT)	15100	NR	-
FOR Mundra (Rs/MT)	15500	NR	-
CNF Indonesia (USD/MT)	257	NR	-

International Soy DOC			
Argentina FOB USD/MT	30-Mar-17	29-Mar-17	Change
Soybean Pellets	325	325	Unch
Soybean Cake Flour	325	325	Unch
Soya Meal	333	333	Unch
Soy Expellers	333	333	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	31-Mar-17	30-Mar-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	31-Mar-17	30-Mar-17	Change
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC	31-Mar-17	30-Mar-17	Change
Jaipur (Plant delivery)	15000	15200	-200
Kandla (FOR Rs/MT)	15200	15200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	31-Mar-17	30-Mar-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23400	23400	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25356	25356	Unch



Castor Extr.	3675	3675	Unch
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Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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