

Soy Meal Fundamentals: Soy meal (Indore), fell to 24,000/MT from Rs 24,300/MT on Friday.

India's soy meal and its other value added products (HS Code 2304) during February 2017 is 2,07,977 tons compared to 29,951 tons in February 2016 showing an increase of 594.40% over the same period of last year.

On a financial year basis, the export during April'2016 to February'2017 is 8,09,271 tons as compared to 3,60,652 tons in the same period of previous year showing an increase of 124.39%.

During current Oil year, (October – September), total exports during October 2016 to February 2017 is 7,33,539 tons as against 1,59,124 tons last year, showing an increase by 360.98%, showing an increase by 306.86%, as reported by SOPA.

France (81688.38 Tonnes), Bangladesh (53900 Tonnes), Japan (32905 Tonnes), Vietnam (22436.575 Tonnes) and Oman (4070.515 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of February 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	01-April-17	31-Mar-17	Parity To
Indore - 45%, Jute Bag	24000	24300	Gujarat, MP
Kota - 45%, PP Bag	23800	24300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25000	25200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24200	24200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24300	24300	Andhra, AP, Kar ,TN
Latur	24800	24800	-
Sangli	24900	24900	Local and South
Solapur	25700	25700	Local and South
Akola – 45%, PP Bag	24400	24400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24700	24700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	24000	24000	-

Soy DOC at Ports

Centers	Port Price	
	01-April-17	31-Mar-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	31-Mar-17	30-Mar-17	Change
FAS Kandla (USD/MT)	NR	233	-
FOR Kandla (Rs/MT)	NR	15100	-
FOR Mundra (Rs/MT)	NR	15500	-
CNF Indonesia (USD/MT)	NR	257	-

International Soy DOC			
Argentina FOB USD/MT	31-Mar-17	30-Mar-17	Change
Soybean Pellets	313	325	-12
Soybean Cake Flour	313	325	-12
Soya Meal	321	333	-12
Soy Expellers	321	333	-12

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	1-Apr-17	31-Mar-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	1-Apr-17	31-Mar-17	Change
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC	1-Apr-17	31-Mar-17	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15200	15200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	1-Apr-17	31-Mar-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	15000	15000	Unch
Undec Cottonseed Exp	23300	23400	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25043	25356	-313
Castor Extr.	3675	3675	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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