

Soy Meal Fundamentals: Soy meal (Indore), remained flat at Rs 24,000/MT compared to Saturday's level.

India's soy meal and its other value added products (HS Code 2304) during February 2017 is 2,07,977 tons compared to 29,951 tons in February 2016 showing an increase of 594.40% over the same period of last year.

On a financial year basis, the export during April'2016 to February'2017 is 8,09,271 tons as compared to 3,60,652 tons in the same period of previous year showing an increase of 124.39%.

During current Oil year, (October – September), total exports during October 2016 to February 2017 is 7,33,539 tons as against 1,59,124 tons last year, showing an increase by 360.98%, showing an increase by 306.86%, as reported by SOPA.

France (81688.38 Tonnes), Bangladesh (53900 Tonnes), Japan (32905 Tonnes), Vietnam (22436.575 Tonnes) and Oman (4070.515 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of February 2017.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------------------|---------------------------|------------|-----------------------------------------------------|
| | 3-April-17 | 1-April-17 | Parity To |
| Indore - 45%, Jute Bag | 24000 | 24000 | Gujarat, MP |
| Kota - 45%, PP Bag | 24000 | 23800 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 25000 | 25000 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 24200 | 24200 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 24700 | 24300 | Andhra, AP, Kar, TN |
| Latur | 25000 | 24800 | - |
| Sangli | 25300 | 24900 | Local and South |
| Solapur | 25900 | 25700 | Local and South |
| Akola – 45%, PP Bag | 24900 | 24400 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | 25200 | 24700 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Bundi | 24000 | 24000 | - |

Soy DOC at Ports

| Centers | Port Price | |
|----------------------------------------------------|------------|------------|
| | 3-April-17 | 1-April-17 |
| Kandla (FOR) (INR/MT) | NA | NA |
| Kandla (FAS) (USD/MT) | NA | NA |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | NA |

| Rapeseed Meal | 1-Apr-17 | 31-Mar-17 | Change |
|------------------------|----------|-----------|--------|
| FAS Kandla (USD/MT) | NR | 233 | - |
| FOR Kandla (Rs/MT) | NR | 15100 | - |
| FOR Mundra (Rs/MT) | NR | 15500 | - |
| CNF Indonesia (USD/MT) | NR | 257 | - |

| International Soy DOC | | | |
|-----------------------|----------|-----------|--------|
| Argentina FOB USD/MT | 1-Apr-17 | 31-Mar-17 | Change |
| Soybean Pellets | Closed | 313 | - |
| Soybean Cake Flour | Closed | 313 | - |
| Soya Meal | Closed | 321 | - |
| Soy Expellers | Closed | 321 | - |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|-----------------------|---------------------------|----------|--------|
| Centers | 3-Apr-17 | 1-Apr-17 | Change |
| Adoni | 17500 | 17500 | Unch |
| Khamgaon | NA | NA | - |
| Parli | 17300 | 17300 | Unch |
| Latur | 17200 | 17200 | Unch |

| Groundnut Meal (Rs/MT) | 3-Apr-17 | 1-Apr-17 | Change |
|------------------------|----------|----------|--------|
| Basis 45%, Saurashtra | 19500 | Closed | - |
| Basis 40%, Saurashtra | 18000 | Closed | - |
| GN Cake, Gondal | 21000 | Closed | - |

| Mustard DOC | 3-Apr-17 | 1-Apr-17 | Change |
|-------------------------|----------|----------|--------|
| Jaipur (Plant delivery) | 15000 | 15000 | Unch |
| Kandla (FOR Rs/MT) | 15200 | 15200 | Unch |

| Mumbai Oil Meal Quotes: | | | |
|-------------------------|----------|----------|--------|
| Rs/M.T. | 3-Apr-17 | 1-Apr-17 | Change |
| G.N. Extr (45%) | NA | NA | - |
| Kardi Extr | 15000 | 15000 | Unch |
| Undec Cottonseed Exp | 23300 | 23300 | Unch |
| Rice Bran Extr. | NA | NA | - |
| Sunflower Extr. | 18000 | 17500 | 500 |
| Rapeseed Extr. | NA | NA | - |
| Soymeal 48% | 25043 | 25043 | Unch |
| Castor Extr. | 3675 | 3675 | Unch |

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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