

**Soy Meal Fundamentals:** Soy meal (Indore), posted gains and was quoted at Rs 24,500/MT compared to Rs 24,000/MT on Tuesday.

**India's soy meal and its other value added products (HS Code 2304) during February 2017 is 2,07,977 tons compared to 29,951 tons in February 2016 showing an increase of 594.40% over the same period of last year.**

**On a financial year basis, the export during April'2016 to February'2017 is 8,09,271 tons as compared to 3,60,652 tons in the same period of previous year showing an increase of 124.39%.**

**During current Oil year, (October – September), total exports during October 2016 to February 2017 is 7,33,539 tons as against 1,59,124 tons last year, showing an increase by 360.98%, showing an increase by 306.86%, as reported by SOPA.**

**France (81688.38 Tonnes), Bangladesh (53900 Tonnes), Japan (32905 Tonnes), Vietnam (22436.575 Tonnes) and Oman (4070.515 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of February 2017.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	5-April-17	3-April-17	Parity To
Indore - 45%, Jute Bag	24500	24000	Gujarat, MP
Kota - 45%, PP Bag	23900	24000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25200	25000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24500	24200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24700	24700	Andhra, AP, Kar, TN
Latur	25300	25000	-
Sangli	25200	25300	Local and South
Solapur	25800	25900	Local and South
Akola – 45%, PP Bag	24900	24900	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	25200	25200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	24000	24000	-

#### Soy DOC at Ports

Centers	Port Price	
	5-April-17	3-April-17
Kandla (FOR) (INR/MT)	NA	26000
Kandla (FAS) (USD/MT)	NA	401
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	395

Rapeseed Meal	3-Apr-17	1-Apr-17	Change
FAS Kandla (USD/MT)	235	233	2
FOR Kandla (Rs/MT)	15400	15100	300
FOR Mundra (Rs/MT)	15800	15500	300
CNF Indonesia (USD/MT)	257	257	Unch

International Soy DOC			
Argentina FOB USD/MT	3-Apr-17	1-Apr-17	Change
Soybean Pellets	311	313	-2
Soybean Cake Flour	311	313	-2
Soya Meal	319	321	-2
Soy Expellers	319	321	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	5-Apr-17	3-Apr-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	5-Apr-17	3-Apr-17	Change
Basis 45%, Saurashtra	19500	19500	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	5-Apr-17	3-Apr-17	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15200	15200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	5-Apr-17	3-Apr-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	15000	-
Undec Cottonseed Exp	23000	23300	-300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25565	25043	522
Castor Extr.	3675	3675	Unch

**Outlook:** *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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