

Soy Meal Fundamentals: Soy meal (Indore), fell and was quoted at Rs 24,300/MT compared Rs 24,500/MT Thursday.

India's soy meal and its other value added products (HS Code 2304) during February 2017 is 2,07,977 tons compared to 29,951 tons in February 2016 showing an increase of 594.40% over the same period of last year.

On a financial year basis, the export during April'2016 to February'2017 is 8,09,271 tons as compared to 3,60,652 tons in the same period of previous year showing an increase of 124.39%.

During current Oil year, (October – September), total exports during October 2016 to February 2017 is 7,33,539 tons as against 1,59,124 tons last year, showing an increase by 360.98%, showing an increase by 306.86%, as reported by SOPA.

France (81688.38 Tonnes), Bangladesh (53900 Tonnes), Japan (32905 Tonnes), Vietnam (22436.575 Tonnes) and Oman (4070.515 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of February 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	7-April-17	6-April-17	Parity To
Indore - 45%, Jute Bag	24300	24500	Gujarat, MP
Kota - 45%, PP Bag	24300	24600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25800	25500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25000	24800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24700	24700	Andhra, AP, Kar ,TN
Latur	25600	25600	-
Sangli	25500	25200	Local and South
Solapur	26000	26000	Local and South
Akola – 45%, PP Bag	24700	24900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25200	25200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	24000	24000	-

Soy DOC at Ports

Centers	Port Price	
	7-April-17	6-April-17
Kandla (FOR) (INR/MT)	NA	26000
Kandla (FAS) (USD/MT)	NA	400
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	400

Rapeseed Meal	6-Apr-17	5-Apr-17	Change
FAS Kandla (USD/MT)	235	242	-7
FOR Kandla (Rs/MT)	15500	15800	-300
FOR Mundra (Rs/MT)	15800	16200	-400
CNF Indonesia (USD/MT)	262	263	-1

International Soy DOC			
Argentina FOB USD/MT	6-Apr-17	5-Apr-17	Change
Soybean Pellets	313	313	Unch
Soybean Cake Flour	313	313	Unch
Soya Meal	321	321	Unch
Soy Expellers	321	321	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	7-Apr-17	6-Apr-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	7-Apr-17	6-Apr-17	Change
Basis 45%, Saurashtra	19500	19500	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	7-Apr-17	6-Apr-17	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15200	15200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	7-Apr-17	6-Apr-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	23300	23300	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25357	25565	-208
Castor Extr.	3675	3675	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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