

**Soy Meal Fundamentals:** Soy meal (Indore), edged-up and was quoted at Rs 24,500/MT compared to Rs 24,200/MT on Monday.

**India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.**

**On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.**

**During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.**

**Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11-April-17	10-April-17	Parity To
Indore - 45%, Jute Bag	24500	24200	Gujarat, MP
Kota - 45%, PP Bag	24400	24300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25700	25700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24800	24800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24700	24700	Andhra, AP, Kar ,TN
Latur	25600	25700	-
Sangli	26200	26200	Local and South
Solapur	25800	25800	Local and South
Akola – 45%, PP Bag	24700	24700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25200	25500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	24000	24000	-

#### Soy DOC at Ports

Centers	Port Price	
	11-April-17	10-April-17
Kandla (FOR) (INR/MT)	NA	25500
Kandla (FAS) (USD/MT)	NA	396
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	397

<b>Rapeseed Meal</b>	<b>10-Apr-17</b>	<b>8-Apr-17</b>	<b>Change</b>
FAS Kandla (USD/MT)	225	NR	-
FOR Kandla (Rs/MT)	15400	NR	-
FOR Mundra (Rs/MT)	15800	NR	-
CNF Indonesia (USD/MT)	258	NR	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>10-Apr-17</b>	<b>8-Apr-17</b>	<b>Change</b>
Soybean Pellets	312	Closed	-
Soybean Cake Flour	312	Closed	-
Soya Meal	320	Closed	-
Soy Expellers	320	Closed	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>11-Apr-17</b>	<b>10-Apr-17</b>	<b>Change</b>
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	17200	17200	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>11-Apr-17</b>	<b>10-Apr-17</b>	<b>Change</b>
Basis 45%, Saurashtra	19750	19500	250
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	21500	21000	500

<b>Mustard DOC</b>	<b>11-Apr-17</b>	<b>10-Apr-17</b>	<b>Change</b>
Jaipur (Plant delivery)	14800	14800	Unch
Kandla (FOR Rs/MT)	15400	15500	-100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>11-Apr-17</b>	<b>10-Apr-17</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	23100	23200	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25565	25252	313
Castor Extr.	3675	3675	Unch

**Outlook:** *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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