

Soy Meal Fundamentals: Soy meal (Indore), remained flat at Rs 24,500/MT compared to Tuesday's level.

India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.

On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.

During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.

Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.

Centres	Ex-factory rates (Rs/ton)			
Centres	12-April-17	11-April-17	Parity To	
Indore - 45%, Jute Bag	24500	24500	Gujarat, MP	
Kota - 45%, PP Bag	24600	24400	Rajasthan, Del, Punjab, Haryana	
Dhulia/Jalna - 45%, PP Bag	26000	25700	Mumbai, Maharashtra	
Nagpur - 45%, PP Bag	25000	24800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Nanded	24700	24700	Andhra, AP, Kar ,TN	
Latur	25500	25600	-	
Sangli	25500	26200	Local and South	
Solapur	25500	25800	Local and South	
Akola – 45%, PP Bag	24700	24700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Hingoli	25200	25200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Bundi	24000	24000	-	

## Soy DOC Rates at Different Centers

## Soy DOC at Ports

Our stand	Port Price		
Centers	12-April-17	11-April-17	
Kandla (FOR) (INR/MT)	NA	25600	
Kandla (FAS) (USD/MT)	NA	397	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	397	

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## Oil meal Daily Fundamental Report 13 April, 2017

Rapeseed Meal	11-Apr-17	10-Apr-17	Change
FAS Kandla (USD/MT)	230	225	5
FOR Kandla (Rs/MT)	15400	15400	Unch
FOR Mundra (Rs/MT)	15800	15800	Unch
CNF Indonesia (USD/MT)	262	258	4

International Soy DOC			
Argentina FOB USD/MT	11-Apr-17	10-Apr-17	Change
Soybean Pellets	312	312	Unch
Soybean Cake Flour	312	312	Unch
Soya Meal	320	320	Unch
Soy Expellers	320	320	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-Apr-17	11-Apr-17	Change
Adoni	17300	17500	-200
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	17000	17200	-200

Groundnut Meal (Rs/MT)	12-Apr-17	11-Apr-17	Change
Basis 45%, Saurashtra	19750	19750	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	12-Apr-17	11-Apr-17	Change
Jaipur (Plant delivery)	15000	14800	200
Kandla (FOR Rs/MT)	15500	15400	100

Mumbai Oil Meal Quotes:				
Rs/M.T.	12-Apr-17	11-Apr-17	Change	
G.N. Extr (45%)	NA	NA	-	
Kardi Extr	NA	NA	-	
Undec Cottonseed Exp	23100	23100	Unch	
Rice Bran Extr.	NA	NA	-	
Sunflower Extr.	18000	18000	Unch	
Rapeseed Extr.	NA	NA	-	
Soymeal 48%	25565	25565	Unch	
Castor Extr.	3675	3675	Unch	



**Outlook:** The domestic soy meal prices will continue to featured range-bound movement in near-term.

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