

Soy Meal Fundamentals: Soy meal (Indore), edged-up and was quoted at Rs 24,700/MT compared to Rs 24,500/MT on Wednesday.

India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.

On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.

During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.

Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-April-17	12-April-17	Parity To
Indore - 45%, Jute Bag	24700	24500	Gujarat, MP
Kota - 45%, PP Bag	25000	24600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26000	26000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25200	25000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25500	24700	Andhra, AP, Kar ,TN
Latur	26000	25500	-
Sangli	26500	25500	Local and South
Solapur	26000	25500	Local and South
Akola – 45%, PP Bag	25000	24700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25700	25200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	24500	24000	-

Soy DOC at Ports

Centers	Port Price	
	13-April-17	12-April-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	12-Apr-17	11-Apr-17	Change
FAS Kandla (USD/MT)	NR	230	-
FOR Kandla (Rs/MT)	NR	15400	-
FOR Mundra (Rs/MT)	NR	15800	-
CNF Indonesia (USD/MT)	NR	262	-

International Soy DOC			
Argentina FOB USD/MT	12-Apr-17	11-Apr-17	Change
Soybean Pellets	315	312	3
Soybean Cake Flour	315	312	3
Soya Meal	323	320	3
Soy Expellers	323	320	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Apr-17	12-Apr-17	Change
Adoni	17300	17300	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	17000	17000	Unch

Groundnut Meal (Rs/MT)	13-Apr-17	12-Apr-17	Change
Basis 45%, Saurashtra	19750	19750	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	13-Apr-17	12-Apr-17	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Apr-17	12-Apr-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	23100	23100	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25774	25565	209
Castor Extr.	3625	3675	-50

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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