

Soy Meal Fundamentals: Soy meal (Indore), remained flat at Rs 24,700/MT compared to previous day's level.

India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.

On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.

During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.

Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14-April-17	13-April-17	Parity To
Indore - 45%, Jute Bag	24700	24700	Gujarat, MP
Kota - 45%, PP Bag	25000	25000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26000	26000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	Closed	25200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	Closed	25500	Andhra, AP, Kar ,TN
Latur	Closed	26000	-
Sangli	Closed	26500	Local and South
Solapur	Closed	26000	Local and South
Akola – 45%, PP Bag	Closed	25000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	Closed	25700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	24700	24500	-

Soy DOC at Ports

Centers	Port Price	
	14-April-17	13-April-17
Kandla (FOR) (INR/MT)	NA	26300
Kandla (FAS) (USD/MT)	NA	409
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	405

Rapeseed Meal	13-Apr-17	12-Apr-17	Change
FAS Kandla (USD/MT)	235	NR	-
FOR Kandla (Rs/MT)	15400	NR	-
FOR Mundra (Rs/MT)	15800	NR	-
CNF Indonesia (USD/MT)	264	NR	-

International Soy DOC			
Argentina FOB USD/MT	13-Apr-17	12-Apr-17	Change
Soybean Pellets	315	315	Unch
Soybean Cake Flour	315	315	Unch
Soya Meal	323	323	Unch
Soy Expellers	323	323	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-Apr-17	13-Apr-17	Change
Adoni	17300	17300	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	17000	17000	Unch

Groundnut Meal (Rs/MT)	14-Apr-17	13-Apr-17	Change
Basis 45%, Saurashtra	19750	19750	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	14-Apr-17	13-Apr-17	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-Apr-17	13-Apr-17	Change
G.N. Extr (45%)	Closed	NA	-
Kardi Extr	Closed	NA	-
Undec Cottonseed Exp	Closed	23100	-
Rice Bran Extr.	Closed	NA	-
Sunflower Extr.	Closed	18000	-
Rapeseed Extr.	Closed	NA	-
Soymeal 48%	Closed	25774	-
Castor Extr.	Closed	3625	-

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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