

Soy Meal Fundamentals: Soy meal (Indore) remained flat at Rs 24,700/MT compared to previous day's level.

India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.

On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.

During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.

Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	15-April-17	14-April-17	Parity To
Indore - 45%, Jute Bag	24700	24700	Gujarat, MP
Kota - 45%, PP Bag	24800	25000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26500	26000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25200	Closed	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25500	Closed	Andhra, AP, Kar ,TN
Latur	25800	Closed	-
Sangli	26500	Closed	Local and South
Solapur	26000	Closed	Local and South
Akola – 45%, PP Bag	26000	Closed	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25700	Closed	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	24800	24700	-

Soy DOC at Ports

Centers	Port Price	
	15-April-17	14-April-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	14-Apr-17	13-Apr-17	Change
FAS Kandla (USD/MT)	NR	235	-
FOR Kandla (Rs/MT)	NR	15400	-
FOR Mundra (Rs/MT)	NR	15800	-
CNF Indonesia (USD/MT)	NR	264	-

International Soy DOC			
Argentina FOB USD/MT	14-Apr-17	13-Apr-17	Change
Soybean Pellets	Closed	315	-
Soybean Cake Flour	Closed	315	-
Soya Meal	Closed	323	-
Soy Expellers	Closed	323	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	15-Apr-17	14-Apr-17	Change
Adoni	17300	17300	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	17000	17000	Unch

Groundnut Meal (Rs/MT)	15-Apr-17	14-Apr-17	Change
Basis 45%, Saurashtra	19750	19750	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	15-Apr-17	14-Apr-17	Change
Jaipur (Plant delivery)	15200	15000	200
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	15-Apr-17	14-Apr-17	Change
G.N. Extr (45%)	NA	Closed	-
Kardi Extr	NA	Closed	-
Undec Cottonseed Exp	22900	Closed	-
Rice Bran Extr.	NA	Closed	-
Sunflower Extr.	18000	Closed	-
Rapeseed Extr.	NA	Closed	-
Soymeal 48%	25878	Closed	-
Castor Extr.	3625	Closed	-

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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