

**Soy Meal Fundamentals:** Soy meal (Indore) remained flat at Rs 24,700/MT compared to Saturday's level.

**India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.**

**On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.**

**During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.**

**Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17-April-17	15-April-17	Parity To
Indore - 45%, Jute Bag	24700	24700	Gujarat, MP
Kota - 45%, PP Bag	25500	24800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26800	26500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25800	25200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25800	25500	Andhra, AP, Kar ,TN
Latur	26600	25800	-
Sangli	26500	26500	Local and South
Solapur	26500	26000	Local and South
Akola – 45%, PP Bag	24900	26000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25700	25700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	24800	24800	-

#### Soy DOC at Ports

Centers	Port Price	
	17-April-17	15-April-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>15-Apr-17</b>	<b>14-Apr-17</b>	<b>Change</b>
FAS Kandla (USD/MT)	235	NR	-
FOR Kandla (Rs/MT)	15400	NR	-
FOR Mundra (Rs/MT)	15800	NR	-
CNF Indonesia (USD/MT)	260	NR	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>15-Apr-17</b>	<b>14-Apr-17</b>	<b>Change</b>
Soybean Pellets	Closed	Closed	-
Soybean Cake Flour	Closed	Closed	-
Soya Meal	Closed	Closed	-
Soy Expellers	Closed	Closed	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>17-Apr-17</b>	<b>15-Apr-17</b>	<b>Change</b>
Adoni	17300	17300	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	17000	17000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>17-Apr-17</b>	<b>15-Apr-17</b>	<b>Change</b>
Basis 45%, Saurashtra	19750	19750	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	21500	21500	Unch

<b>Mustard DOC</b>	<b>17-Apr-17</b>	<b>15-Apr-17</b>	<b>Change</b>
Jaipur (Plant delivery)	14800	15200	-400
Kandla (FOR Rs/MT)	15300	15500	-200

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>17-Apr-17</b>	<b>15-Apr-17</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	22400	22900	-500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25878	25878	Unch
Castor Extr.	3625	3625	Unch

**Outlook:** *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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