

Soy Meal Fundamentals: Soy meal (Indore) remained flat at Rs 24,700/MT for consecutive fifth day.

India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.

On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.

During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.

Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-April-17	17-April-17	Parity To
Indore - 45%, Jute Bag	24700	24700	Gujarat, MP
Kota - 45%, PP Bag	25500	25500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26800	26800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25800	25800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25800	25800	Andhra, AP, Kar ,TN
Latur	25800	26600	-
Sangli	26500	26500	Local and South
Solapur	26600	26500	Local and South
Akola – 45%, PP Bag	24900	24900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25700	25700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	24800	24800	-

Soy DOC at Ports

Centers	Port Price	
	18-April-17	17-April-17
Kandla (FOR) (INR/MT)	NA	26500
Kandla (FAS) (USD/MT)	NA	411
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	405

Rapeseed Meal	17-Apr-17	15-Apr-17	Change
FAS Kandla (USD/MT)	238	235	3
FOR Kandla (Rs/MT)	15200	15400	-200
FOR Mundra (Rs/MT)	15600	15800	-200
CNF Indonesia (USD/MT)	260	260	Unch

International Soy DOC			
Argentina FOB USD/MT	17-Apr-17	15-Apr-17	Change
Soybean Pellets	316	Closed	-
Soybean Cake Flour	316	Closed	-
Soya Meal	324	Closed	-
Soy Expellers	324	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	18-Apr-17	17-Apr-17	Change
Adoni	17300	17300	Unch
Khamgaon	NA	NA	-
Parli	17300	17300	Unch
Latur	17000	17000	Unch

Groundnut Meal (Rs/MT)	18-Apr-17	17-Apr-17	Change
Basis 45%, Saurashtra	19800	19750	50
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	18-Apr-17	17-Apr-17	Change
Jaipur (Plant delivery)	14800	14800	Unch
Kandla (FOR Rs/MT)	15500	15300	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-Apr-17	17-Apr-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	22200	22400	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24800	25878	-1078
Castor Extr.	3625	3625	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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