

**Soy Meal Fundamentals:** Soy meal (Indore) surged and was quoted at Rs 25,200/MT compared to Rs 24,700/MT on Tuesday..

**India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.**

**On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.**

**During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.**

**Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19-April-17	18-April-17	Parity To
Indore - 45%, Jute Bag	25200	24700	Gujarat, MP
Kota - 45%, PP Bag	25500	25500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26700	26800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25800	25800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25800	25800	Andhra, AP, Kar ,TN
Latur	26500	25800	-
Sangli	26500	26500	Local and South
Solapur	26600	26600	Local and South
Akola – 45%, PP Bag	25500	24900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25700	25700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	25300	24800	-

#### Soy DOC at Ports

Centers	Port Price	
	19-April-17	18-April-17
Kandla (FOR) (INR/MT)	NA	26500
Kandla (FAS) (USD/MT)	NA	410
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	402

<b>Rapeseed Meal</b>	<b>18-Apr-17</b>	<b>17-Apr-17</b>	<b>Change</b>
FAS Kandla (USD/MT)	235	238	-3
FOR Kandla (Rs/MT)	15300	15200	100
FOR Mundra (Rs/MT)	15600	15600	Unch
CNF Indonesia (USD/MT)	262	260	2

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>18-Apr-17</b>	<b>17-Apr-17</b>	<b>Change</b>
Soybean Pellets	315	316	-1
Soybean Cake Flour	315	316	-1
Soya Meal	323	324	-1
Soy Expellers	323	324	-1

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>19-Apr-17</b>	<b>18-Apr-17</b>	<b>Change</b>
Adoni	17500	17300	200
Khamgaon	NA	NA	-
Parli	NA	17300	-
Latur	NA	17000	-

<b>Groundnut Meal (Rs/MT)</b>	<b>19-Apr-17</b>	<b>18-Apr-17</b>	<b>Change</b>
Basis 45%, Saurashtra	19800	19800	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	21500	21500	Unch

<b>Mustard DOC</b>	<b>19-Apr-17</b>	<b>18-Apr-17</b>	<b>Change</b>
Jaipur (Plant delivery)	14800	14800	Unch
Kandla (FOR Rs/MT)	15500	15500	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>19-Apr-17</b>	<b>18-Apr-17</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	22000	22200	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26296	24800	1496
Castor Extr.	3625	3625	Unch

**Outlook:** *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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