

Soy Meal Fundamentals: Soy meal (Indore) remained flat at Rs 25,200/MT compared to previous day's level.

India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.

On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.

During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.

Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.

| Centres | Ex-factory rates (Rs/ton) | | | |
|----------------------------|---------------------------|-------------|--|--|
| Centres | 20-April-17 | 19-April-17 | Parity To | |
| Indore - 45%, Jute Bag | 25200 | 25200 | Gujarat, MP | |
| Kota - 45%, PP Bag | 25500 | 25500 | Rajasthan, Del, Punjab, Haryana | |
| Dhulia/Jalna - 45%, PP Bag | 26700 | 26700 | Mumbai, Maharashtra | |
| Nagpur - 45%, PP Bag | 26000 | 25800 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN | |
| Nanded | 25800 | 25800 | Andhra, AP, Kar ,TN | |
| Latur | 26700 | 26500 | - | |
| Sangli | 26700 | 26500 | Local and South | |
| Solapur | 26600 | 26600 | Local and South | |
| Akola – 45%, PP Bag | 25800 | 25500 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB | |
| Hingoli | 26000 | 25700 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB | |
| Bundi | 25000 | 25300 | - | |

Soy DOC Rates at Different Centers

Soy DOC at Ports

| Our stand | Port Price | | |
|--|-------------|-------------|--|
| Centers | 20-April-17 | 19-April-17 | |
| Kandla (FOR) (INR/MT) | NA | 26800 | |
| Kandla (FAS) (USD/MT) | NA | 415 | |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | 405 | |

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| Rapeseed Meal | 19-Apr-17 | 18-Apr-17 | Change |
|------------------------|-----------|-----------|--------|
| FAS Kandla (USD/MT) | 235 | 235 | Unch |
| FOR Kandla (Rs/MT) | 15200 | 15300 | -100 |
| FOR Mundra (Rs/MT) | 15600 | 15600 | Unch |
| CNF Indonesia (USD/MT) | 262 | 262 | Unch |

| International Soy DOC | | | |
|-----------------------|-----------|-----------|--------|
| Argentina FOB USD/MT | 19-Apr-17 | 18-Apr-17 | Change |
| Soybean Pellets | 314 | 315 | -1 |
| Soybean Cake Flour | 314 | 315 | -1 |
| Soya Meal | 322 | 323 | -1 |
| Soy Expellers | 322 | 323 | -1 |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|-----------------------|---------------------------|-----------|--------|
| Centers | 20-Apr-17 | 19-Apr-17 | Change |
| Adoni | 17500 | 17500 | Unch |
| Khamgaon | NA | NA | - |
| Parli | NA | NA | - |
| Latur | NA | NA | - |

| Groundnut Meal (Rs/MT) | 20-Apr-17 | 19-Apr-17 | Change |
|------------------------|-----------|-----------|--------|
| Basis 45%, Saurashtra | 19800 | 19800 | Unch |
| Basis 40%, Saurashtra | 18000 | 18000 | Unch |
| GN Cake, Gondal | 21500 | 21500 | Unch |

| Mustard DOC | 20-Apr-17 | 19-Apr-17 | Change |
|-------------------------|-----------|-----------|--------|
| Jaipur (Plant delivery) | 14700 | 14800 | -100 |
| Kandla (FOR Rs/MT) | 15200 | 15500 | -300 |

| Mumbai Oil Meal Quotes: | | | | |
|-------------------------|-----------|-----------|--------|--|
| Rs/M.T. | 20-Apr-17 | 19-Apr-17 | Change | |
| G.N. Extr (45%) | NA | NA | - | |
| Kardi Extr | NA | NA | - | |
| Undec Cottonseed Exp | 21800 | 22000 | -200 | |
| Rice Bran Extr. | NA | NA | - | |
| Sunflower Extr. | 18000 | 18000 | Unch | |
| Rapeseed Extr. | NA | NA | - | |
| Soymeal 48% | 26504 | 26296 | 208 | |
| Castor Extr. | 3625 | 3625 | Unch | |



Outlook: The domestic soy meal prices will continue to featured range-bound movement in near-term.

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