

**Soy Meal Fundamentals:** Soy meal (Indore) posted gains and was quoted at Rs 25,800/MT compared to Rs 25,200/MT on Thursday.

**India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.**

**On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.**

**During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.**

**Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-April-17	20-April-17	Parity To
Indore - 45%, Jute Bag	25800	25200	Gujarat, MP
Kota - 45%, PP Bag	26000	25500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26700	26700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26000	26000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25800	25800	Andhra, AP, Kar ,TN
Latur	27000	26700	-
Sangli	26700	26700	Local and South
Solapur	26600	26600	Local and South
Akola – 45%, PP Bag	25800	25800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	26000	26000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	25000	25000	-

#### Soy DOC at Ports

Centers	Port Price	
	21-April-17	20-April-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>20-Apr-17</b>	<b>19-Apr-17</b>	<b>Change</b>
FAS Kandla (USD/MT)	NA	235	-
FOR Kandla (Rs/MT)	NA	15200	-
FOR Mundra (Rs/MT)	NA	15600	-
CNF Indonesia (USD/MT)	NA	262	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>20-Apr-17</b>	<b>19-Apr-17</b>	<b>Change</b>
Soybean Pellets	NA	314	-
Soybean Cake Flour	NA	314	-
Soya Meal	NA	322	-
Soy Expellers	NA	322	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>21-Apr-17</b>	<b>20-Apr-17</b>	<b>Change</b>
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

<b>Groundnut Meal (Rs/MT)</b>	<b>21-Apr-17</b>	<b>20-Apr-17</b>	<b>Change</b>
Basis 45%, Saurashtra	19800	19800	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	21500	21500	Unch

<b>Mustard DOC</b>	<b>21-Apr-17</b>	<b>20-Apr-17</b>	<b>Change</b>
Jaipur (Plant delivery)	14700	14700	Unch
Kandla (FOR Rs/MT)	15200	15200	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>21-Apr-17</b>	<b>20-Apr-17</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	22000	21800	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26608	26504	104
Castor Extr.	3625	3625	Unch

**Outlook:** *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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