

Soy Meal Fundamentals: Soy meal (Indore) slightly fell and was quoted at Rs 25,700/MT compared to Rs 25,800/MT on Saturday.

India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.

On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.

During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.

Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-April-17	22-April-17	Parity To
Indore - 45%, Jute Bag	25700	25800	Gujarat, MP
Kota - 45%, PP Bag	26100	26000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26700	26700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26100	26000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25800	25800	Andhra, AP, Kar ,TN
Latur	27000	27000	-
Sangli	27000	27300	Local and South
Solapur	27200	26600	Local and South
Akola – 45%, PP Bag	25800	25600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	26400	26000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	25000	26000	-

Soy DOC at Ports

Centers	Port Price	
	24-April-17	22-April-17
Kandla (FOR) (INR/MT)	NA	26800
Kandla (FAS) (USD/MT)	NA	415
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	405

Rapeseed Meal	22-Apr-17	21-Apr-17	Change
FAS Kandla (USD/MT)	235	235	Unch
FOR Kandla (Rs/MT)	15300	15300	Unch
FOR Mundra (Rs/MT)	15700	15800	-100
CNF Indonesia (USD/MT)	265	265	Unch

International Soy DOC			
Argentina FOB USD/MT	22-Apr-17	21-Apr-17	Change
Soybean Pellets	Closed	314	-
Soybean Cake Flour	Closed	314	-
Soya Meal	Closed	322	-
Soy Expellers	Closed	322	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Apr-17	22-Apr-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	24-Apr-17	22-Apr-17	Change
Basis 45%, Saurashtra	19800	19800	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	24-Apr-17	22-Apr-17	Change
Jaipur (Plant delivery)	14900	14700	200
Kandla (FOR Rs/MT)	15400	15200	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Apr-17	22-Apr-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	22100	22000	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26608	26608	Unch
Castor Extr.	3625	3625	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.