

**Soy Meal Fundamentals:** Soy meal (Indore) slightly posted gains and was quoted at Rs 26,000/MT compared to Rs 25,700/MT on Monday.

**India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.**

**On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.**

**During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.**

**Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-April-17	24-April-17	Parity To
Indore - 45%, Jute Bag	26000	25700	Gujarat, MP
Kota - 45%, PP Bag	25800	26100	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26700	26700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25900	26100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25800	25800	Andhra, AP, Kar ,TN
Latur	26700	27000	-
Sangli	27000	27000	Local and South
Solapur	26800	27200	Local and South
Akola – 45%, PP Bag	25900	25800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	26400	26400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	25400	25000	-

#### Soy DOC at Ports

Centers	Port Price	
	25-April-17	24-April-17
Kandla (FOR) (INR/MT)	NA	27000-27200
Kandla (FAS) (USD/MT)	NA	418-421
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	420

<b>Rapeseed Meal</b>	<b>24-Apr-17</b>	<b>22-Apr-17</b>	<b>Change</b>
FAS Kandla (USD/MT)	238	235	3
FOR Kandla (Rs/MT)	15500	15300	200
FOR Mundra (Rs/MT)	15900	15700	200
CNF Indonesia (USD/MT)	268	265	3

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>24-Apr-17</b>	<b>22-Apr-17</b>	<b>Change</b>
Soybean Pellets	321	Closed	-
Soybean Cake Flour	321	Closed	-
Soya Meal	329	Closed	-
Soy Expellers	329	Closed	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>25-Apr-17</b>	<b>24-Apr-17</b>	<b>Change</b>
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

<b>Groundnut Meal (Rs/MT)</b>	<b>25-Apr-17</b>	<b>24-Apr-17</b>	<b>Change</b>
Basis 45%, Saurashtra	19800	19800	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	21500	21500	Unch

<b>Mustard DOC</b>	<b>25-Apr-17</b>	<b>24-Apr-17</b>	<b>Change</b>
Jaipur (Plant delivery)	15000	14900	100
Kandla (FOR Rs/MT)	15500	15400	100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>25-Apr-17</b>	<b>24-Apr-17</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21800	22100	-300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17800	18000	-200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26608	26608	Unch
Castor Extr.	3620	3625	-5

**Outlook:** *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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