

Soy Meal Fundamentals: Soy meal (Indore) fell and was quoted at Rs 25,500/MT compared to Rs 26,000/MT on Tuesday.

India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.

On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.

During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.

Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26-April-17	25-April-17	Parity To
Indore - 45%, Jute Bag	25500	26000	Gujarat, MP
Kota - 45%, PP Bag	25400	25800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26600	26700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26200	25900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25800	25800	Andhra, AP, Kar ,TN
Latur	26600	26700	-
Sangli	27200	27000	Local and South
Solapur	26800	26800	Local and South
Akola – 45%, PP Bag	26200	25900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	26400	26400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	25300	25400	-

Soy DOC at Ports

Centers	Port Price	
	26-April-17	25-April-17
Kandla (FOR) (INR/MT)	NA	26500
Kandla (FAS) (USD/MT)	NA	412
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	420

Rapeseed Meal	25-Apr-17	24-Apr-17	Change
FAS Kandla (USD/MT)	238	238	Unch
FOR Kandla (Rs/MT)	15500	15500	Unch
FOR Mundra (Rs/MT)	15900	15900	Unch
CNF Indonesia (USD/MT)	268	268	Unch

International Soy DOC			
Argentina FOB USD/MT	25-Apr-17	24-Apr-17	Change
Soybean Pellets	319	321	-2
Soybean Cake Flour	319	321	-2
Soya Meal	327	329	-2
Soy Expellers	327	329	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	26-Apr-17	25-Apr-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	26-Apr-17	25-Apr-17	Change
Basis 45%, Saurashtra	19600	19800	-200
Basis 40%, Saurashtra	17800	18000	-200
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	26-Apr-17	25-Apr-17	Change
Jaipur (Plant delivery)	14800	15000	-200
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-Apr-17	25-Apr-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21700	21800	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17800	17800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26608	26608	Unch
Castor Extr.	3625	3620	5

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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