

Soy Meal Fundamentals: Soy meal (Indore) fell and was quoted at Rs 25,200/MT compared to Rs 25,500/MT on Thursday.

India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.

On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.

During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.

Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)			
Centres	28-April-17	27-April-17	Parity To	
Indore - 45%, Jute Bag	25200	25500	Gujarat, MP	
Kota - 45%, PP Bag	25200	25400	Rajasthan, Del, Punjab, Haryana	
Dhulia/Jalna - 45%, PP Bag	26500	26500	Mumbai, Maharashtra	
Nagpur - 45%, PP Bag	Closed	26200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Nanded	Closed	25800	Andhra, AP, Kar ,TN	
Latur	Closed	26500	-	
Sangli	27000	27200	Local and South	
Solapur	26500	26800	Local and South	
Akola – 45%, PP Bag	Closed	26000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Hingoli	Closed	26400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB	
Bundi	Closed	25300	-	

Soy DOC at Ports

Contons	Port Price		
Centers	28-April-17	27-April-17	
Kandla (FOR) (INR/MT)	NA	26500	
Kandla (FAS) (USD/MT)	NA	413	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	420	



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Rapeseed Meal	27-Apr-17	26-Apr-17	Change
FAS Kandla (USD/MT)	235	235	Unch
FOR Kandla (Rs/MT)	15500	15400	100
FOR Mundra (Rs/MT)	15900	15800	100
CNF Indonesia (USD/MT)	268	265	3

International Soy DOC			
Argentina FOB USD/MT	27-Apr-17	26-Apr-17	Change
Soybean Pellets	314	314	Unch
Soybean Cake Flour	314	314	Unch
Soya Meal	322	322	Unch
Soy Expellers	322	322	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	28-Apr-17	27-Apr-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	28-Apr-17	27-Apr-17	Change
Basis 45%, Saurashtra	19600	19600	Unch
Basis 40%, Saurashtra	17800	17800	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	28-Apr-17	27-Apr-17	Change
Jaipur (Plant delivery)	14800	14800	Unch
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	28-Apr-17	27-Apr-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21500	21500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17800	17800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26295	26608	-313
Castor Extr.	3625	3625	Unch





Outlook: The domestic soy meal prices will continue to featured range-bound movement in near-term.

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