

Soy Meal Fundamentals: Soy meal (Indore) remained flat at Rs 25,200/MT compared to Friday's level.

India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.

On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.

During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.

Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29-April-17	28-April-17	Parity To
Indore - 45%, Jute Bag	25200	25200	Gujarat, MP
Kota - 45%, PP Bag	25200	25200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26500	26500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26200	Closed	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25800	Closed	Andhra, AP, Kar ,TN
Latur	26300	Closed	-
Sangli	27200	27000	Local and South
Solapur	26500	26500	Local and South
Akola – 45%, PP Bag	25800	Closed	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	26400	Closed	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	Closed	Closed	-

Soy DOC at Ports

Centers	Port Price	
	29-April-17	28-April-17
Kandla (FOR) (INR/MT)	NA	26500
Kandla (FAS) (USD/MT)	NA	413
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	420

Rapeseed Meal	28-Apr-17	27-Apr-17	Change
FAS Kandla (USD/MT)	238	235	3
FOR Kandla (Rs/MT)	15500	15500	Unch
FOR Mundra (Rs/MT)	15900	15900	Unch
CNF Indonesia (USD/MT)	272	268	4

International Soy DOC			
Argentina FOB USD/MT	28-Apr-17	27-Apr-17	Change
Soybean Pellets	320	314	6
Soybean Cake Flour	320	314	6
Soya Meal	328	322	6
Soy Expellers	328	322	6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	29-Apr-17	28-Apr-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	29-Apr-17	28-Apr-17	Change
Basis 45%, Saurashtra	19600	19600	Unch
Basis 40%, Saurashtra	17800	17800	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	29-Apr-17	28-Apr-17	Change
Jaipur (Plant delivery)	14800	14800	Unch
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	29-Apr-17	28-Apr-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21500	21500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17800	17800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26295	26295	Unch
Castor Extr.	3625	3625	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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