

Soy Meal Fundamentals: Soy meal (Indore) remained flat at Rs 25,200/MT compared to Saturday's level.

India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.

On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.

During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.

Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	1-May-17	29-April-17	Parity To
Indore - 45%, Jute Bag	25200	25200	Gujarat, MP
Kota - 45%, PP Bag	25200	25200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26500	26500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	Closed	26200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	Closed	25800	Andhra, AP, Kar ,TN
Latur	26200	26300	-
Sangli	Closed	27200	Local and South
Solapur	Closed	26500	Local and South
Akola – 45%, PP Bag	25700	25800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	Closed	26400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25300	Closed	-

Soy DOC at Ports

Centers	Port Price	
	1-May-17	29-April-17
Kandla (FOR) (INR/MT)	NA	26500
Kandla (FAS) (USD/MT)	NA	412
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	420

Rapeseed Meal	29-Apr-17	28-Apr-17	Change
FAS Kandla (USD/MT)	238	238	Unch
FOR Kandla (Rs/MT)	15500	15500	Unch
FOR Mundra (Rs/MT)	15900	15900	Unch
CNF Indonesia (USD/MT)	272	272	Unch

International Soy DOC			
Argentina FOB USD/MT	29-Apr-17	28-Apr-17	Change
Soybean Pellets	Closed	320	-
Soybean Cake Flour	Closed	320	-
Soya Meal	Closed	328	-
Soy Expellers	Closed	328	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	1-May-17	29-Apr-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	1-May-17	29-Apr-17	Change
Basis 45%, Saurashtra	19600	19600	Unch
Basis 40%, Saurashtra	17800	17800	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	1-May-17	29-Apr-17	Change
Jaipur (Plant delivery)	14800	14800	Unch
Kandla (FOR Rs/MT)	15600	15500	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	1-May-17	29-Apr-17	Change
G.N. Extr (45%)	Closed	NA	-
Kardi Extr	Closed	NA	-
Undec Cottonseed Exp	Closed	21500	-
Rice Bran Extr.	Closed	NA	-
Sunflower Extr.	Closed	17800	-
Rapeseed Extr.	Closed	NA	-
Soymeal 48%	Closed	26295	-
Castor Extr.	Closed	3625	-

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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