

Soy Meal Fundamentals: Soy meal (Indore) remained flat at Rs 25,200/MT for consecutive 4th day.

India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.

On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.

During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.

Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	2-May-17	1-May-17	Parity To
Indore - 45%, Jute Bag	25200	25200	Gujarat, MP
Kota - 45%, PP Bag	25200	25200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26500	26500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26200	Closed	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25800	Closed	Andhra, AP, Kar ,TN
Latur	26200	26200	-
Sangli	27000	Closed	Local and South
Solapur	26200	Closed	Local and South
Akola – 45%, PP Bag	25800	25700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	26400	Closed	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	25000	25300	-

Soy DOC at Ports

Centers	Port Price	
	2-May-17	1-May-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	1-May-17	29-Apr-17	Change
FAS Kandla (USD/MT)	NR	238	-
FOR Kandla (Rs/MT)	NR	15500	-
FOR Mundra (Rs/MT)	NR	15900	-
CNF Indonesia (USD/MT)	NR	272	-

International Soy DOC			
Argentina FOB USD/MT	1-May-17	29-Apr-17	Change
Soybean Pellets	NR	Closed	-
Soybean Cake Flour	NR	Closed	-
Soya Meal	NR	Closed	-
Soy Expellers	NR	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-May-17	1-May-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	2-May-17	1-May-17	Change
Basis 45%, Saurashtra	19600	19600	Unch
Basis 40%, Saurashtra	17800	17800	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	2-May-17	1-May-17	Change
Jaipur (Plant delivery)	15000	14800	200
Kandla (FOR Rs/MT)	15600	15600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-May-17	1-May-17	Change
G.N. Extr (45%)	NA	Closed	-
Kardi Extr	NA	Closed	-
Undec Cottonseed Exp	21300	Closed	-
Rice Bran Extr.	NA	Closed	-
Sunflower Extr.	17700	Closed	-
Rapeseed Extr.	NA	Closed	-
Soymeal 48%	26295	Closed	-
Castor Extr.	3625	Closed	-

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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