

Soy Meal Fundamentals: Soy meal (Indore) fell and was quoted at Rs 25,000/MT compared to Rs 25,200/MT on Thursday.

India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.

On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.

During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.

Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.

Soy DOC Rates at Different Centers

Contrac	Ex-factory rates (Rs/ton)		
Centres	4-May-17	3-May-17	Parity To
Indore - 45%, Jute Bag	25000	25200	Gujarat, MP
Kota - 45%, PP Bag	25000	25200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26300	26500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26000	26200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	26000	25800	Andhra, AP, Kar ,TN
Latur	26000	26200	-
Sangli	26700	27000	Local and South
Solapur	26200	26200	Local and South
Akola – 45%, PP Bag	25500	25800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25200	26400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25000	25000	-

Soy DOC at Ports

Contons	Port Price		
Centers	4-May-17	3-May-17	
Kandla (FOR) (INR/MT)	NA	26500	
Kandla (FAS) (USD/MT)	NA	413	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	418	



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Rapeseed Meal	2-May-17	1-May-17	Change
FAS Kandla (USD/MT)	240	NR	-
FOR Kandla (Rs/MT)	15700	NR	-
FOR Mundra (Rs/MT)	16100	NR	-
CNF Indonesia (USD/MT)	270	NR	-

International Soy DOC			
Argentina FOB USD/MT	2-May-17	1-May-17	Change
Soybean Pellets	319	NR	-
Soybean Cake Flour	319	NR	-
Soya Meal	327	NR	-
Soy Expellers	327	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	3-May-17	2-May-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	3-May-17	2-May-17	Change
Basis 45%, Saurashtra	19600	19600	Unch
Basis 40%, Saurashtra	17800	17800	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	3-May-17	2-May-17	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15800	15600	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	3-May-17	2-May-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21000	21300	-300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17600	17700	-100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26087	26295	-208
Castor Extr.	3625	3625	Unch





Outlook: The domestic soy meal prices will continue to featured range-bound movement in near-term.

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