

Soy Meal Fundamentals: Soy meal (Indore) fell and was quoted at Rs 24,800/MT compared to Rs 25,000/MT on Wednesday.

India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.

On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.

During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.

Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	5-May-17	4-May-17	Parity To
Indore - 45%, Jute Bag	24800	25000	Gujarat, MP
Kota - 45%, PP Bag	24800	25000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26200	26300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25300	26000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25500	26000	Andhra, AP, Kar ,TN
Latur	25800	26000	-
Sangli	26200	26700	Local and South
Solapur	25300	26200	Local and South
Akola – 45%, PP Bag	25300	25500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25200	25200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	24900	25000	-

Soy DOC at Ports

Centers	Port Price	
	5-May-17	4-May-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	3-May-17	2-May-17	Change
FAS Kandla (USD/MT)	NR	240	-
FOR Kandla (Rs/MT)	NR	15700	-
FOR Mundra (Rs/MT)	NR	16100	-
CNF Indonesia (USD/MT)	NR	270	-

International Soy DOC			
Argentina FOB USD/MT	3-May-17	2-May-17	Change
Soybean Pellets	324	319	5
Soybean Cake Flour	324	319	5
Soya Meal	332	327	5
Soy Expellers	332	327	5

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	4-May-17	3-May-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	4-May-17	3-May-17	Change
Basis 45%, Saurashtra	19600	19600	Unch
Basis 40%, Saurashtra	17800	17800	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	4-May-17	3-May-17	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15800	15800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	4-May-17	3-May-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20700	21000	-300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17600	17600	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25878	26087	-209
Castor Extr.	3625	3625	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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