

**Soy Meal Fundamentals:** Soy meal (Indore) extended previous day's losses and was quoted at Rs 24,600/MT compared to Rs 24,800/MT on Thursday.

**India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.**

**On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.**

**During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.**

**Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6-May-17	5-May-17	Parity To
Indore - 45%, Jute Bag	24600	24800	Gujarat, MP
Kota - 45%, PP Bag	24600	24800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26200	26200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26000	25300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25700	25500	Andhra, AP, Kar ,TN
Latur	25800	25800	-
Sangli	26400	26200	Local and South
Solapur	26000	25300	Local and South
Akola – 45%, PP Bag	25700	25300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25700	25200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	24900	24900	-

#### Soy DOC at Ports

Centers	Port Price	
	6-May-17	5-May-17
Kandla (FOR) (INR/MT)	NA	26200
Kandla (FAS) (USD/MT)	NA	408
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	415

<b>Rapeseed Meal</b>	<b>4-May-17</b>	<b>3-May-17</b>	<b>Change</b>
FAS Kandla (USD/MT)	238	NR	-
FOR Kandla (Rs/MT)	15600	NR	-
FOR Mundra (Rs/MT)	16000	NR	-
CNF Indonesia (USD/MT)	273	NR	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>4-May-17</b>	<b>3-May-17</b>	<b>Change</b>
Soybean Pellets	324	324	Unch
Soybean Cake Flour	324	324	Unch
Soya Meal	332	332	Unch
Soy Expellers	332	332	Unch

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>5-May-17</b>	<b>4-May-17</b>	<b>Change</b>
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

<b>Groundnut Meal (Rs/MT)</b>	<b>5-May-17</b>	<b>4-May-17</b>	<b>Change</b>
Basis 45%, Saurashtra	19600	19600	Unch
Basis 40%, Saurashtra	17800	17800	Unch
GN Cake, Gondal	21500	21500	Unch

<b>Mustard DOC</b>	<b>5-May-17</b>	<b>4-May-17</b>	<b>Change</b>
Jaipur (Plant delivery)	14800	15000	-200
Kandla (FOR Rs/MT)	15800	15800	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>5-May-17</b>	<b>4-May-17</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20700	20700	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17600	17600	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25670	25878	-208
Castor Extr.	3580	3625	-45

**Outlook:** *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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