

**Soy Meal Fundamentals:** Soy meal (Indore) gained today and was quoted at Rs 25,000/MT compared to Rs 24,600/MT on Friday.

**India's soy meal and its other value added products (HS Code 2304) during March 2017 is 1,80,884 tons compared to 26,645 tons in March 2016 showing an increase of 578.85% over the same period of last year.**

**On a financial year basis, the export during April'2016 to March'2017 is 9,90,155 tons as compared to 3,87,298 tons in the same period of previous year showing an increase of 155.66%.**

**During current Oil year, (October – September), total exports during October 2016 to March 2017 is 9,14,423 tons as against 1,85,770 tons last year, showing an increase by 392.23%, as reported by SOPA.**

**Japan (33,779 Tonnes), Bangladesh (31,850Tonnes), France (28,695 Tonnes), Belgium (28,255 Tonnes) and Germany (25,050 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of March 2017.**

## Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6-May-17	5-May-17	Parity To
Indore - 45%, Jute Bag	25000	24600	Gujarat, MP
Kota - 45%, PP Bag	25000	24600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26000	26200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26000	26000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25700	25700	Andhra, AP, Kar ,TN
Latur	25500	25800	-
Sangli	26500	26400	Local and South
Solapur	26000	26000	Local and South
Akola – 45%, PP Bag	25700	25700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25700	25700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	24900	24900	-

## Soy DOC at Ports

Centers	Port Price	
	6-May-17	5-May-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>5-May-17</b>	<b>4-May-17</b>	<b>Change</b>
FAS Kandla (USD/MT)	NR	238	-
FOR Kandla (Rs/MT)	NR	15600	-
FOR Mundra (Rs/MT)	NR	16000	-
CNF Indonesia (USD/MT)	NR	273	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>5-May-17</b>	<b>4-May-17</b>	<b>Change</b>
Soybean Pellets	324	324	Unch
Soybean Cake Flour	324	324	Unch
Soya Meal	332	332	Unch
Soy Expellers	332	332	Unch

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>6-May-17</b>	<b>5-May-17</b>	<b>Change</b>
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

<b>Groundnut Meal (Rs/MT)</b>	<b>6-May-17</b>	<b>5-May-17</b>	<b>Change</b>
Basis 45%, Saurashtra	19600	19600	Unch
Basis 40%, Saurashtra	17800	17800	Unch
GN Cake, Gondal	21500	21500	Unch

<b>Mustard DOC</b>	<b>6-May-17</b>	<b>5-May-17</b>	<b>Change</b>
Jaipur (Plant delivery)	15000	14800	200
Kandla (FOR Rs/MT)	16000	15800	200

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>6-May-17</b>	<b>5-May-17</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20700	20700	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17600	17600	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26087	25670	417
Castor Extr.	3580	3580	Unch

**Outlook:** *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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