

Soy Meal Fundamentals: Soy meal (Indore) remained flat at Rs 25,000/MT compared to Saturday's level.

India's soy meal and its other value added products (HS Code 2304) during April 2017 is 1,11,800 tons compared to 12,195 tons in April 2016 showing an increase of 809.3% over the same period of last year.

During current Oil year, (October – September), total exports during October 2016 to April 2017 is 10,26,223 tons as against 1,98,065 tons last year, showing an increase by 418.12%, as reported by SOPA.

Bangladesh (29,400 Tonnes), France (25,861 Tonnes), Germany (25,351.33 Tonnes), Indonesia (11,851 Tonnes) and Vietnam (7,279.77 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of April 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	8-May-17	6-May-17	Parity To
Indore - 45%, Jute Bag	25000	25000	Gujarat, MP
Kota - 45%, PP Bag	25000	25000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26000	26000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26000	26000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25700	25700	Andhra, AP, Kar ,TN
Latur	25500	25500	-
Sangli	26400	26500	Local and South
Solapur	25700	26000	Local and South
Akola – 45%, PP Bag	25700	25700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25700	25700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	24900	24900	-

Soy DOC at Ports

Centers	Port Price	
	8-May-17	6-May-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	6-May-17	5-May-17	Change
FAS Kandla (USD/MT)	NR	NR	-
FOR Kandla (Rs/MT)	NR	NR	-
FOR Mundra (Rs/MT)	NR	NR	-
CNF Indonesia (USD/MT)	NR	NR	-

International Soy DOC			
Argentina FOB USD/MT	6-May-17	5-May-17	Change
Soybean Pellets	Closed	324	-
Soybean Cake Flour	Closed	324	-
Soya Meal	Closed	332	-
Soy Expellers	Closed	332	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	8-May-17	6-May-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	8-May-17	6-May-17	Change
Basis 45%, Saurashtra	19600	19600	Unch
Basis 40%, Saurashtra	17800	17800	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	8-May-17	6-May-17	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	16000	16000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	8-May-17	6-May-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21500	20700	800
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17700	17600	100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26087	26087	Unch
Castor Extr.	3580	3580	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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