

Soy Meal Fundamentals: Soy meal (Indore) remained flat at Rs 25,000/MT consecutive third day on steady demand.

India's soy meal and its other value added products (HS Code 2304) during April 2017 is 1,11,800 tons compared to 12,195 tons in April 2016 showing an increase of 809.3% over the same period of last year.

During current Oil year, (October – September), total exports during October 2016 to April 2017 is 10,26,223 tons as against 1,98,065 tons last year, showing an increase by 418.12%, as reported by SOPA.

Bangladesh (29,400 Tonnes), France (25,861 Tonnes), Germany (25,351.33 Tonnes), Indonesia (11,851 Tonnes) and Vietnam (7,279.77 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of April 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-May-17	8-May-17	Parity To
Indore - 45%, Jute Bag	25000	25000	Gujarat, MP
Kota - 45%, PP Bag	25000	25000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26000	26000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26000	26000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25700	25700	Andhra, AP, Kar ,TN
Latur	25500	25500	-
Sangli	26400	26400	Local and South
Solapur	25800	25700	Local and South
Akola – 45%, PP Bag	25500	25700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25700	25700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	24900	24900	-

Soy DOC at Ports

Centers	Port Price	
	9-May-17	8-May-17
Kandla (FOR) (INR/MT)	NA	26200
Kandla (FAS) (USD/MT)	NA	408
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	415

Rapeseed Meal	8-May-17	6-May-17	Change
FAS Kandla (USD/MT)	238	NR	-
FOR Kandla (Rs/MT)	15800	NR	-
FOR Mundra (Rs/MT)	16100	NR	-
CNF Indonesia (USD/MT)	275	NR	-

International Soy DOC			
Argentina FOB USD/MT	8-May-17	6-May-17	Change
Soybean Pellets	320	Closed	-
Soybean Cake Flour	320	Closed	-
Soya Meal	328	Closed	-
Soy Expellers	328	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-May-17	8-May-17	Change
Adoni	17400	17500	-100
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	9-May-17	8-May-17	Change
Basis 45%, Saurashtra	19600	19600	Unch
Basis 40%, Saurashtra	17800	17800	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	9-May-17	8-May-17	Change
Jaipur (Plant delivery)	14900	15000	-100
Kandla (FOR Rs/MT)	16000	16000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-May-17	8-May-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21200	21500	-300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17600	17700	-100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25878	26087	-209
Castor Extr.	3580	3580	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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