

Soy Meal Fundamentals: Soy meal (Indore) remained flat at Rs 25,000/MT consecutive fourth day on steady demand.

India's soy meal and its other value added products (HS Code 2304) during April 2017 is 1,11,800 tons compared to 12,195 tons in April 2016 showing an increase of 809.3% over the same period of last year.

During current Oil year, (October – September), total exports during October 2016 to April 2017 is 10,26,223 tons as against 1,98,065 tons last year, showing an increase by 418.12%, as reported by SOPA.

Bangladesh (29,400 Tonnes), France (25,861 Tonnes), Germany (25,351.33 Tonnes), Indonesia (11,851 Tonnes) and Vietnam (7,279.77 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of April 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-May-17	9-May-17	Parity To
Indore - 45%, Jute Bag	25000	25000	Gujarat, MP
Kota - 45%, PP Bag	25000	25000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26000	26000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26000	26000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25700	25700	Andhra, AP, Kar, TN
Latur	25400	25500	-
Sangli	26400	26400	Local and South
Solapur	25700	25800	Local and South
Akola – 45%, PP Bag	25700	25500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	25700	25700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25000	24900	-

Soy DOC at Ports

Centers	Port Price	
	10-May-17	9-May-17
Kandla (FOR) (INR/MT)	NA	26200
Kandla (FAS) (USD/MT)	NA	406
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	418

Rapeseed Meal	9-May-17	8-May-17	Change
FAS Kandla (USD/MT)	238	238	Unch
FOR Kandla (Rs/MT)	15800	15800	Unch
FOR Mundra (Rs/MT)	16200	16100	100
CNF Indonesia (USD/MT)	274	275	-1

International Soy DOC			
Argentina FOB USD/MT	9-May-17	8-May-17	Change
Soybean Pellets	323	320	3
Soybean Cake Flour	323	320	3
Soya Meal	331	328	3
Soy Expellers	331	328	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-May-17	9-May-17	Change
Adoni	17400	17400	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	10-May-17	9-May-17	Change
Basis 45%, Saurashtra	19600	19600	Unch
Basis 40%, Saurashtra	17800	17800	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	10-May-17	9-May-17	Change
Jaipur (Plant delivery)	15000	14900	100
Kandla (FOR Rs/MT)	16000	16000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-May-17	9-May-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21000	21200	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17600	17600	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26087	25878	209
Castor Extr.	3580	3580	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.