

Soy Meal Fundamentals: Soy meal (Indore) edged-lower and was quoted at Rs 24,800/MT compared to Rs 25,000/MT on Wednesday.

India's soy meal and its other value added products (HS Code 2304) during April 2017 is 1,11,800 tons compared to 12,195 tons in April 2016 showing an increase of 809.3% over the same period of last year.

During current Oil year, (October – September), total exports during October 2016 to April 2017 is 10,26,223 tons as against 1,98,065 tons last year, showing an increase by 418.12%, as reported by SOPA.

Bangladesh (29,400 Tonnes), France (25,861 Tonnes), Germany (25,351.33 Tonnes), Indonesia (11,851 Tonnes) and Vietnam (7,279.77 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of April 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11-May-17	10-May-17	Parity To
Indore - 45%, Jute Bag	24800	25000	Gujarat, MP
Kota - 45%, PP Bag	24600	25000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26000	26000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26000	26000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25700	25700	Andhra, AP, Kar, TN
Latur	25300	25400	-
Sangli	26400	26400	Local and South
Solapur	25700	25700	Local and South
Akola – 45%, PP Bag	25700	25700	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	25700	25700	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	24500	25000	-

Soy DOC at Ports

Centers	Port Price	
	11-May-17	10-May-17
Kandla (FOR) (INR/MT)	NA	26200
Kandla (FAS) (USD/MT)	NA	405
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	415

Rapeseed Meal	10-May-17	9-May-17	Change
FAS Kandla (USD/MT)	238	238	Unch
FOR Kandla (Rs/MT)	15800	15800	Unch
FOR Mundra (Rs/MT)	16200	16200	Unch
CNF Indonesia (USD/MT)	275	274	1

International Soy DOC			
Argentina FOB USD/MT	10-May-17	9-May-17	Change
Soybean Pellets	322	323	-1
Soybean Cake Flour	322	323	-1
Soya Meal	330	331	-1
Soy Expellers	330	331	-1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-May-17	10-May-17	Change
Adoni	17400	17400	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	11-May-17	10-May-17	Change
Basis 45%, Saurashtra	19600	19600	Unch
Basis 40%, Saurashtra	17800	17800	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	11-May-17	10-May-17	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	16200	16000	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-May-17	10-May-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21000	21000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17600	-100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25875	26087	-212
Castor Extr.	3580	3580	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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