

Soy Meal Fundamentals: Soy meal (Indore) rose and was quoted at 25,000/MT compared to Rs 24,800/MT on Friday.

India's soy meal and its other value added products (HS Code 2304) during April 2017 is 1,11,800 tons compared to 12,195 tons in April 2016 showing an increase of 809.3% over the same period of last year.

During current Oil year, (October – September), total exports during October 2016 to April 2017 is 10,26,223 tons as against 1,98,065 tons last year, showing an increase by 418.12%, as reported by SOPA.

Bangladesh (29,400 Tonnes), France (25,861 Tonnes), Germany (25,351.33 Tonnes), Indonesia (11,851 Tonnes) and Vietnam (7,279.77 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of April 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-May-17	12-May-17	Parity To
Indore - 45%, Jute Bag	25000	24800	Gujarat, MP
Kota - 45%, PP Bag	24500	24600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25700	26000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24600	25500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25700	25700	Andhra, AP, Kar, TN
Latur	25200	25200	-
Sangli	26400	26400	Local and South
Solapur	25700	25700	Local and South
Akola – 45%, PP Bag	25400	25400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	25700	25700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	24300	24500	-

Soy DOC at Ports

Centers	Port Price	
	13-May-17	12-May-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	12-May-17	11-May-17	Change
FAS Kandla (USD/MT)	NR	240	-
FOR Kandla (Rs/MT)	NR	16000	-
FOR Mundra (Rs/MT)	NR	16400	-
CNF Indonesia (USD/MT)	NR	275	-

International Soy DOC			
Argentina FOB USD/MT	12-May-17	11-May-17	Change
Soybean Pellets	314	317	-3
Soybean Cake Flour	314	317	-3
Soya Meal	322	325	-3
Soy Expellers	322	325	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-May-17	12-May-17	Change
Adoni	17400	17400	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	13-May-17	12-May-17	Change
Basis 45%, Saurashtra	19600	19600	Unch
Basis 40%, Saurashtra	17800	17800	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	13-May-17	12-May-17	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	16200	16200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-May-17	12-May-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21000	21000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25670	25878	-208
Castor Extr.	3580	3580	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.