

Soy Meal Fundamentals: Soy meal (Indore) fell and was quoted at 24,700/MT compared to Rs 25,000/MT on Friday.

India's soy meal and its other value added products (HS Code 2304) during April 2017 is 1,11,800 tons compared to 12,195 tons in April 2016 showing an increase of 809.3% over the same period of last year.

During current Oil year, (October – September), total exports during October 2016 to April 2017 is 10,26,223 tons as against 1,98,065 tons last year, showing an increase by 418.12%, as reported by SOPA.

Bangladesh (29,400 Tonnes), France (25,861 Tonnes), Germany (25,351.33 Tonnes), Indonesia (11,851 Tonnes) and Vietnam (7,279.77 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of April 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	15-May-17	13-May-17	Parity To
Indore - 45%, Jute Bag	24700	25000	Gujarat, MP
Kota - 45%, PP Bag	24400	24500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25500	25700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25200	24600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25400	25700	Andhra, AP, Kar ,TN
Latur	25000	25200	-
Sangli	26100	26400	Local and South
Solapur	25300	25700	Local and South
Akola – 45%, PP Bag	25100	25400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25200	25700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	24300	24300	-

Soy DOC at Ports

Centers	Port Price	
	15-May-17	13-May-17
Kandla (FOR) (INR/MT)	NA	26200
Kandla (FAS) (USD/MT)	NA	408
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	415

Rapeseed Meal	13-May-17	12-May-17	Change
FAS Kandla (USD/MT)	240	NR	-
FOR Kandla (Rs/MT)	16000	NR	-
FOR Mundra (Rs/MT)	16400	NR	-
CNF Indonesia (USD/MT)	274	NR	-

International Soy DOC			
Argentina FOB USD/MT	13-May-17	12-May-17	Change
Soybean Pellets	Closed	314	-
Soybean Cake Flour	Closed	314	-
Soya Meal	Closed	322	-
Soy Expellers	Closed	322	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	15-May-17	13-May-17	Change
Adoni	17400	17400	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	15-May-17	13-May-17	Change
Basis 45%, Saurashtra	19600	19600	Unch
Basis 40%, Saurashtra	17800	17800	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	15-May-17	13-May-17	Change
Jaipur (Plant delivery)	14700	15000	-300
Kandla (FOR Rs/MT)	15800	16200	-400

Mumbai Oil Meal Quotes:			
Rs/M.T.	15-May-17	13-May-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21000	21000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25774	25670	104
Castor Extr.	3580	3580	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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