

Soy Meal Fundamentals: Soy meal (Indore) was unchanged from previous close and quoted at Rs 24000/MT. Prices of soy meal have to correct further to become competitive in international market. Soybean prices fell which could lead to further fall. Demand of soy meal is weak due to uncompetitive prices in export markets and strong rupee.

India's soy meal and its other value added products (HS Code 2304) during April 2017 is 1,11,800 tons compared to 12,195 tons in April 2016 showing an increase of 809.3% over the same period of last year.

During current Oil year, (October – September), total exports during October 2016 to April 2017 is 10,26,223 tons as against 1,98,065 tons last year, showing an increase by 418.12%, as reported by SOPA.

Bangladesh (29,400 Tonnes), France (25,861 Tonnes), Germany (25,351.33 Tonnes), Indonesia (11,851 Tonnes) and Vietnam (7,279.77 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of April 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-May-17	17-May-17	Parity To
Indore - 45%, Jute Bag	24000	24000	Gujarat, MP
Kota - 45%, PP Bag	23800	23800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24800	25000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25000	25000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25400	25400	Andhra, AP, Kar ,TN
Latur	25000	25000	-
Sangli	26100	26100	Local and South
Solapur	25700	25700	Local and South
Akola – 45%, PP Bag	24800	24800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25200	25200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23600	23700	-

Soy DOC at Ports

Centers	Port Price	
	18-May-17	17-May-17
Kandla (FOR) (INR/MT)	NA	25500
Kandla (FAS) (USD/MT)	NA	398
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	415

Rapeseed Meal	17-May-17	16-May-17	Change
FAS Kandla (USD/MT)	236	236	Unch
FOR Kandla (Rs/MT)	15400	15500	-100
FOR Mundra (Rs/MT)	15800	15900	-100
CNF Indonesia (USD/MT)	274	274	Unch

International Soy DOC			
Argentina FOB USD/MT	17-May-17	16-May-17	Change
Soybean Pellets	317	320	-3
Soybean Cake Flour	317	320	-3
Soya Meal	325	328	-3
Soy Expellers	325	328	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	18-May-17	17-May-17	Change
Adoni	17400	17400	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	18-May-17	17-May-17	Change
Basis 45%, Saurashtra	19800	19800	Unch
Basis 40%, Saurashtra	17500	17500	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	18-May-17	17-May-17	Change
Jaipur (Plant delivery)	14700	14700	Unch
Kandla (FOR Rs/MT)	15400	15500	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-May-17	17-May-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20800	20800	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25043	25043	Unch
Castor Extr.	3580	3580	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.