

**Soy Meal Fundamentals:** Soy meal (Indore) gained and quoted at Rs 24,000/MT compared to Rs 23,700/MT on Friday. Prices of soy meal have to correct further to become competitive in international market. Demand of soy meal is weak due to uncompetitive prices in export markets and strong rupee.

**India's soy meal and its other value added products (HS Code 2304) during April 2017 is 1,11,800 tons compared to 12,195 tons in April 2016 showing an increase of 809.3% over the same period of last year.**

**During current Oil year, (October – September), total exports during October 2016 to April 2017 is 10,26,223 tons as against 1,98,065 tons last year, showing an increase by 418.12%, as reported by SOPA.**

**Bangladesh (29,400 Tonnes), France (25,861 Tonnes), Germany (25,351.33 Tonnes), Indonesia (11,851 Tonnes) and Vietnam (7,279.77 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of April 2017.**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	20-May-17	19-May-17	Parity To
Indore - 45%, Jute Bag	24000	23700	Gujarat, MP
Kota - 45%, PP Bag	23800	23400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24700	24800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24900	24900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25000	25000	Andhra, AP, Kar ,TN
Latur	24300	24500	-
Sangli	26000	26000	Local and South
Solapur	25200	25200	Local and South
Akola – 45%, PP Bag	24700	24700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	25200	25200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23500	23200	-

**Soy DOC at Ports**

Centers	Port Price	
	20-May-17	19-May-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>19-May-17</b>	<b>18-May-17</b>	<b>Change</b>
FAS Kandla (USD/MT)	NR	235	-
FOR Kandla (Rs/MT)	NR	15300	-
FOR Mundra (Rs/MT)	NR	15600	-
CNF Indonesia (USD/MT)	NR	270	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>19-May-17</b>	<b>18-May-17</b>	<b>Change</b>
Soybean Pellets	309	310	-1
Soybean Cake Flour	309	310	-1
Soya Meal	317	318	-1
Soy Expellers	317	318	-1

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>20-May-17</b>	<b>19-May-17</b>	<b>Change</b>
Adoni	17400	17400	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

<b>Groundnut Meal (Rs/MT)</b>	<b>20-May-17</b>	<b>19-May-17</b>	<b>Change</b>
Basis 45%, Saurashtra	19800	19800	Unch
Basis 40%, Saurashtra	17500	17500	Unch
GN Cake, Gondal	21000	21000	Unch

<b>Mustard DOC</b>	<b>20-May-17</b>	<b>19-May-17</b>	<b>Change</b>
Jaipur (Plant delivery)	14400	14600	-200
Kandla (FOR Rs/MT)	15200	15200	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>20-May-17</b>	<b>19-May-17</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20800	20800	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17500	17500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25043	25043	Unch
Castor Extr.	3580	3580	Unch

**Outlook:** *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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