

Soy Meal Fundamentals: Soy meal (Indore) posted gains and was quoted at Rs 22,600/MT compared to Rs 22,400/MT on Wednesday.

Prices of soy meal are being out priced on cheap exports from Brazil and Argentina origin. SEA has decreased its exports estimate of soy meal in 2016/17 to 1.5 MMT from 2 MMT.

India's soy meal and its other value added products (HS Code 2304) during April 2017 is 1,11,800 tons compared to 12,195 tons in April 2016 showing an increase of 809.3% over the same period of last year.

During current Oil year, (October – September), total exports during October 2016 to April 2017 is 10,26,223 tons as against 1,98,065 tons last year, showing an increase by 418.12%, as reported by SOPA.

Bangladesh (29,400 Tonnes), France (25,861 Tonnes), Germany (25,351.33 Tonnes), Indonesia (11,851 Tonnes) and Vietnam (7,279.77 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of April 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	1-June-17	31-May-17	Parity To
Indore - 45%, Jute Bag	22600	22400	Gujarat, MP
Kota - 45%, PP Bag	23000	22100	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	23400	23300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	24500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24500	24500	Andhra, AP, Kar, TN
Latur	24000	23300	-
Sangli	23700	24500	Local and South
Solapur	23600	24700	Local and South
Akola – 45%, PP Bag	23700	24200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	24200	24700	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	22500	22500	-

Soy DOC at Ports

Centers	Port Price	
	1-June-17	31-May-17
Kandla (FOR) (INR/MT)	NA	24500
Kandla (FAS) (USD/MT)	NA	380
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	395

Rapeseed Meal	31-May-17	30-May-17	Change
FAS Kandla (USD/MT)	223	223	Unch
FOR Kandla (Rs/MT)	14800	14800	Unch
FOR Mundra (Rs/MT)	15300	15300	Unch
CNF Indonesia (USD/MT)	250	250	Unch

International Soy DOC			
Argentina FOB USD/MT	31-May-17	30-May-17	Change
Soybean Pellets	305	302	3
Soybean Cake Flour	305	302	3
Soya Meal	313	310	3
Soy Expellers	313	310	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	1-Jun-17	31-May-17	Change
Adoni	17500	17500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	1-Jun-17	31-May-17	Change
Basis 45%, Saurashtra	19300	19300	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	1-Jun-17	31-May-17	Change
Jaipur (Plant delivery)	13900	14000	-100
Kandla (FOR Rs/MT)	14900	14800	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	1-Jun-17	31-May-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	NA	-
Castor Extr.	NA	NA	-

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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