

Soy Meal Fundamentals: Soy meal (Indore) posted gains and was quoted at Rs 23,000/MT compared to Rs 22,600/MT on Tuesday.

Prices of soy meal are being out priced on cheap exports from Brazil and Argentina origin. SEA has decreased its exports estimate of soy meal in 2016/17 to 1.5 MMT from 2 MMT.

India's soy meal and its other value added products (HS Code 2304) during April 2017 is 1,11,800 tons compared to 12,195 tons in April 2016 showing an increase of 809.3% over the same period of last year.

During current Oil year, (October – September), total exports during October 2016 to April 2017 is 10,26,223 tons as against 1,98,065 tons last year, showing an increase by 418.12%, as reported by SOPA.

Bangladesh (29,400 Tonnes), France (25,861 Tonnes), Germany (25,351.33 Tonnes), Indonesia (11,851 Tonnes) and Vietnam (7,279.77 Tonnes) remained the top buyers of the soy meal of Indian origin during the month of April 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	7-June-17	6-June-17	Parity To
Indore - 45%, Jute Bag	23000	22600	Gujarat, MP
Kota - 45%, PP Bag	23400	23000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	23700	23900	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24000	24000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24500	24500	Andhra, AP, Kar ,TN
Latur	24000	24000	-
Sangli	24300	24800	Local and South
Solapur	23800	24200	Local and South
Akola – 45%, PP Bag	23700	23700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24200	24200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23000	23000	-

Soy DOC at Ports

Centers	Port Price	
	7-June-17	6-June-17
Kandla (FOR) (INR/MT)	NA	24700
Kandla (FAS) (USD/MT)	NA	384
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	395

Rapeseed Meal	6-Jun-17	5-Jun-17	Change
FAS Kandla (USD/MT)	225	223	2
FOR Kandla (Rs/MT)	14600	14700	-100
FOR Mundra (Rs/MT)	15000	15200	-200
CNF Indonesia (USD/MT)	255	250	5

International Soy DOC			
Argentina FOB USD/MT	6-Jun-17	5-Jun-17	Change
Soybean Pellets	307	306	1
Soybean Cake Flour	307	306	1
Soya Meal	315	314	1
Soy Expellers	315	314	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	7-Jun-17	6-Jun-17	Change
Adoni	17400	17500	-100
Khamgaon	NA	NA	-
Parli	17400	NA	-
Latur	17200	NA	-

Groundnut Meal (Rs/MT)	7-Jun-17	6-Jun-17	Change
Basis 45%, Saurashtra	19300	19300	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	7-Jun-17	6-Jun-17	Change
Jaipur (Plant delivery)	13600	13600	Unch
Kandla (FOR Rs/MT)	14500	14700	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	7-Jun-17	6-Jun-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19000	19000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16300	16500	-200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24000	23583	417
Castor Extr.	3425	3475	-50

Outlook: *The domestic soy meal prices will continue to featured range-bound movement in near-term.*

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