

Soy Meal Fundamentals: Soy meal (Indore) prices fell and was quoted at Rs 23,700/MT compared to Rs 23,200/MT on Tuesday.

The Solvent Extractors' Association of India has compiled the export data for export of oilmeals for the month of May 2017.

The export during May 2017 is reported at 97,871 tons compared to 57,954 tons in May 2017 i.e. up by 69%.

The overall export of oilmeals during April - May 2017 provisionally reported at 301,569 tons compared to 171,932 tons during the same period of last year i.e. up by 75%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14-June-17	13-June-17	Parity To
Indore - 45%, Jute Bag	23700	23200	Gujarat, MP
Kota - 45%, PP Bag	23600	23200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24000	24000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	23000	23000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24500	24500	Andhra, AP, Kar ,TN
Latur	24000	24000	-
Sangli	23800	24600	Local and South
Solapur	23800	23800	Local and South
Akola – 45%, PP Bag	23500	23700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24200	24200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23300	23300	-

Soy DOC at Ports

Centers	Port Price	
	14-June-17	13-June-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	13-Jun-17	12-Jun-17	Change
FAS Kandla (USD/MT)	NR	220	-
FOR Kandla (Rs/MT)	NR	14200	-
FOR Mundra (Rs/MT)	NR	14600	-
CNF Indonesia (USD/MT)	NR	244	-

International Soy DOC			
Argentina FOB USD/MT	13-Jun-17	12-Jun-17	Change
Soybean Pellets	306	304	2
Soybean Cake Flour	306	304	2
Soya Meal	314	312	2
Soy Expellers	314	312	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-Jun-17	13-Jun-17	Change
Adoni	17400	17400	Unch
Khamgaon	NA	NA	-
Parli	17400	17400	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	14-Jun-17	13-Jun-17	Change
Basis 45%, Saurashtra	19300	19300	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	14-Jun-17	13-Jun-17	Change
Jaipur (Plant delivery)	13500	13700	-200
Kandla (FOR Rs/MT)	14000	14200	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-Jun-17	13-Jun-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19000	19000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	16500	16500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24522	24522	Unch
Castor Extr.	3425	3425	Unch

Outlook: *The domestic soy meal prices will continue to featured range-bound with weak bias in near-term.*

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